

Schedule comparing loans outstanding as at 2 January 2008, 30 June 2008, and 6 January 2009

Borrower	E-mail from Ms Clark to Mr Graham and Mr Arnold dated 2 January 2008, subject: bad debt list [CB1/92.1]	The Stallards Schedule dated 30 June 2008 [CB2/562.1]	Cross Firing payments	Amount outstanding as at 6 January 2009 [CB2A/562.11]
<p>Brian Lewis</p> <p>As at 2 January 2008 Mr Lewis had 1 loan from WB, taken out on 1 August 2007 in the sum of £150,000 [H vol 1, tab 19]</p>	<p><i>"Full loan amount was due back on 2nd December but we have received no payment and contact details are incorrect. Solicitor has been chased continuously but is hard to reach and also does not return calls. The last time we spoke to solicitor he advised he was meeting up with client that evening and getting payment from him but we still have had no response"</i></p>	<p>As at 30 June 2008, a loan of £150,000, with loan date 08 February 2007, is recorded as outstanding, loan 104</p>	<p>Cross firing payment of £180,000 made by Mr Arnold on 16 July 2008 supported by fabricated drawdown notice to NatWest dated 07/07/2008 in the sum of £180,000 purportedly to a Mr Brian Lewis [CB1/181], but which was paid to Mr Arnold. [I/1 p.372]. Loan number changed to 162, recorded as "New Brian Lewis" on AI spreadsheet, dated 15 July 2008</p>	<p>As at January 2009, the amount outstanding from Mr Lewis was said to be £222,000. This included the original loan of £150,000 which had been cross fired by Mr Arnold plus accrued interest. By the end of January 2009, the Accrued Income ("AI") spreadsheet records "new" loan 162 as having £219,097 of capital outstanding and £6,000 of accrued interest, a total of £225,097</p>
<p>BKS</p> <p>As at 2 January 2008 Lakhbir Kaur (through BKS Solicitors) had 2 loans from WB. One was taken out on 1 May 2007 in the sum of £60,000 and the second was taken out on 16 May 2007 also in the sum of £60,000. [H, vol 1, tabs 3 and 4]</p>	<p><i>"Interest is currently being accrued. A total of 7 interest payments are outstanding on both loans"</i></p>	<p>As at 30 June 2008, two loans to Mrs Lakhbir Kaur, (through BKS Solicitors) loans 101 and 121 (both with loan dates 31 May 2007), are recorded as outstanding in the sum of £110,790</p>	<p>Cross firing payment by Heritage Capital into WB of £94,789 on 5 November 2008 with statement reference "Ref Mrs L Kaur". On the same day WB made a payment to Heritage Capital for £94,800 with the reference "Loan 161". This relates to loan 101. [I/1 p.408]. Second Cross firing payments by Heritage Capital into WB of £43,105 on 10 December and £59,894 on 11 December 2008 (it, total of £102,999) with statement reference "Lakhbir Kaur". On the same days WB made a payment to Heritage Capital of £45,000 and £65,000 with the statement reference "Loan Ref 194". This relates to loan 121. [I/1 p.420 and 421]</p>	<p>As at January 2009, the amount outstanding from Mrs Kaur (under the client name "Sahil" Footnote 1) was said to be £203,300. This included the original loans which had been cross fired by Heritage Capital plus accrued interest. By the end of January 2009, the AI spreadsheet records "new" loan 181, for customer Lakhbir Kaur, as having £101,300 outstanding, and "new" loan 194, for customer BKS, as having £124,000 outstanding, ie. a total outstanding for Mrs Kaur of £225,300</p>
<p>Dirk Jansz</p> <p>As at 2 January 2008 Mr Dirk Jansz had 1 loan from WB, taken out on 5 April 2007 in the sum of £16,000. [H, vol 1, tab 1]</p>	<p><i>"Client cannot afford to pay loan back therefore Chris has arranged to accrue all his outstanding interest plus interest up until March 2008 when he is due to have a completion"</i></p>	<p>As at 30 June 2008, a loan of £16,000, with loan date 31 May 2007) is recorded as outstanding, loan 107</p>	<p>Cross Firing payment by Heritage Capital into WB on 28 November 2008 of £39,422 with statement reference "Dirk Jansz". On the same day WB made a payment to Heritage Capital for £39,500 with the reference "Loan Ref 184". [I/1 p.412].</p>	<p>As at January 2009, the amount outstanding from Mr Dirk Jansz was said to be £42,768. By the end of January 2009, the AI spreadsheet records loan 107, for customer Dirk Jansz, as having no sum outstanding. However, a "new" loan to Dirk Jansz (loan 184) is recorded on the spreadsheet as having been made on 28 November 2008 and £42,958 is recorded as being outstanding in January 2009. This included the original loan of £16,000 which had been cross fired by Heritage Capital plus accrued interest.</p>

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<p>Mohan Paroha</p> <p>As at 2 January 2008 Mohan Paroha had 2 loans from WB. One was taken in January 2007 in the sum of £70,000 [JC7/vol6/1722] and the second was taken out on 20 April 2007 in the sum of £10,000 [JC7/vol6/p1721].</p>	<p><i>"We received £10,000 in September and since then the client has promised to pay another lump sum to clear further interest and pay back some of the capital. Client is currently four payments outstanding and these have been added onto the lower of this two loan amounts" (Footnote 3)</i></p>	<p>As at 30 June 2008, two loans to Mr Paroha, loans 131 (with loan date of 31 May 2008) and 138 (with loan date of 31 May 2007) are recorded as outstanding in the sum of £80,000.</p>	<p>No Cross Firing payment identified in the period 30 June 2008 to 30 January 2009</p>	<p>As appears from the AI Spreadsheet, the 2 loans which were outstanding in January 2008 were combined into a single loan of £250,000 on 4 August 2008 [H/vol3/tab67] at which time a further £25,000 was advanced by WB to Mr Paroha [l(1)/vol2/p380]. This was given loan ref 166. The AI Spreadsheet shows that a further capital drawdown was made on this loan in September 2008. As at January 2009, the amount outstanding from Mr Paroha was said to be £272,500. As appears from the AIS, this was made up of loan ref 166 (under which £225,532 was owing at 31.1.09) plus loan ref 113 which was another loan to Mr Paroha made in March 2008 in the sum of £50,000. Thus, the 2 loans outstanding in January 2008 were still outstanding in January 2009 and had been combined into one loan with ref 166.</p>
<p>Gavin Wilson</p> <p>As at 2 January 2008 Mr Wilson had 1 loan from WB, taken out on 25 June 2007 in the sum of £50,000. [H. vol 1, tab 7]</p>	<p><i>"Client currently has two payments outstanding and due to problem with a completion doesn't think he will be able to pay these back till the end of January when his full amount is due back"</i></p>	<p>As at 30 June 2008, a loan to Mr Wilson of £50,000 (with loan date of 25 June 2007) is recorded as outstanding, loan 140</p>	<p>Cross Firing payment by Christopher Arnold into WB on 12 December 2008 of £108,958 with statement reference "G Wilson". On the same day WB made a payment to Christopher Arnold for £120,000 with the reference "Loan Ref 197". [1/1 p.422].</p>	<p>As at January 2009, the amount outstanding from Mr Wilson was said to be £120,000. In January 2009, the AI spreadsheet records loan 149, for Mr Wilson as having no sum outstanding. However, a "new" loan to Gavin Wilson is recorded on the spreadsheet as having been made between 11-16 December 2008 (loan number 196) and £145,000 is recorded as being outstanding in January 2009. This included the original loan of £50,000 which had been cross fired by Mr Arnold plus accrued interest.</p>
<p>Nilofar Rehman</p> <p>As at 2 January 2008 Nilofar Rehman had 2 loans from WB. One was taken out on 27 July 2007 in the sum of £35,000 [H1/tab 15]. The second was taken out on 3 August 2007 in the sum of £120,000 [H1/tab 22]. Subsequently a third loan was taken out on 26 April 2008 in the sum of £40,000 [H1/tab 58] and a fourth loan was taken out on 26 June 2008 in the sum of £83,720 [H3/tab 66]</p>	<p><i>"Client was due to have a completion before Christmas which didn't happen, she has advised this should now be in the New Year. From this she is due to pay all outstanding interest plus a £50,000 of the capital" (Footnote 4)</i></p>	<p>As at 30 June 2008, four loans to Mrs Rehman, loans 141 (with loan date of 5 August 2008), 142 (with loan date of 27 July 2007), 151 (with loan date of 29 April 2008) and 155 (with loan date of 27 June 2008), are recorded as outstanding in the sum of £249,000.</p>	<p>Cross Firing payment by Christopher Arnold into WB on 10 December 2008 of £90,937 with statement reference "N Rehman". This relates to loans 141 and 142 where the AI spreadsheet shows sums repaid of £90,937 in December 2008, which reduces the balance owing on loan 141 to £91,470 and the balance on loan 142 to zero. On the same day WB made a payment to Christopher Arnold for £91,000 with the reference "Loan Ref 193". [1/1 p.419 and 420]. Loans 141 and 142 are combined into "new" loan 193.</p>	<p>As at January 2009, the amount outstanding from Mrs Rehman was said to be £297,232. In January 2009 the AI spreadsheet shows "new" loan 193 to Mrs Rehman as having £123,000 outstanding, loan 155 as having £44,800 outstanding (although this appears to refer to loan 151), a further (unreferenced) loan as having £63,720 outstanding and loan 141 (which had been partially cross fired by Mr Arnold) as having £95,419 outstanding. These sums total £329,759.</p>

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<p>Nathalie Smith (Footnote 2)</p> <p>As at 2 January 2008 Mr and Mrs Smith had 1 loan from WB, taken out on 2 November 2007 in the sum of £50,000. [H, vol 2, tab 40]</p>	<p><i>"Interest was due on the 2nd January, she has advised the completion is set for 7th January and will be paying full loan amount plus interest payment"</i></p>	<p>As at 30 June 2008, a loan to Mr and Mrs Smith of £50,000 (with loan date of 2 November 2007) is recorded as outstanding, loan 106</p>	<p>Cross firing payments by Heritage Capital of £41,715.78 on 5 December 2008 and £15,284 on 8 December 2008 (total of £56,999) with statement references "George Smith". On 5 December 2008, WB made a payment of £57,000 to Heritage Capital with the statement reference "Loan Ref 190". [U1 p.417 and 418]</p>	<p>As at January 2009, the amount outstanding from Mr and Mrs Smith was said to be £58,000. By the end of January 2009, the AI spreadsheet records "new" loan 190, for Mr and Mrs Smith, as having £65,000 outstanding. This included the original loan of £50,000 which had been cross fired by Heritage Capital plus accrued interest.</p>
<p>Jim Kelly</p> <p>Mr Kelly received a loan of £80,000 from WB on 5 March 2007 [U1 vol 1 p.60]. The AIS shows that as at December 2007 Mr Kelly owed WB £120,000. On 24 December 2007 Mr Graham made a cross-firing payment from his joint HSBC account 1591959, with statement reference "Jim Kelly". WB made a payment of £120,000 back to this account on the same day with reference "Jim Kelly" [U1 vol 1 p.253 and 254].</p> <p>WB's computer records show that this payment out of £120,000 with reference "Jim Kelly" was treated as a new loan made on that date with number 133. Mr Kelly's liability was recorded as £170,000 as interest was said to have been paid upfront [JC7, vol 5, p.1298]</p>	<p><i>"No payments received since June 2007. Loan currently stands at £120,000 but have been advised by Chris that no further interest is to be added on"</i></p>	<p>As at 30 June 2008, there are two references to loan number 133 to Mr Kelly totalling £170,000 recorded as outstanding</p>		<p>As at January 2009, the amount outstanding from Mr Kelly was said to be £219, 998. In January 2009, the AI spreadsheet records loan 133, for Jim Kelly, as having £230,479 outstanding. This included the indebtedness in January 2008 which had been the subject of Mr Graham's cross-firing.</p>
<p>Adil Rehman</p> <p>As at 2 January 2008 Mr Rehman had 1 loan from WB, taken out on 31 July 2007 in the sum of £25,500 [H, vol 1, tab 17]</p>	<p><i>"Client is one payment overdue. This has been added onto loan amount as client is out of the country and not able to take [make] payment"</i></p>	<p>As at 30 June 2008, a loan to Mr A Rehman of £25,500 (with loan date of 1 February 2008) is recorded as outstanding, loan 149</p>	<p>Cross firing payment by Heritage Capital of £34,680 on 01 December 2008 with statement reference "Adil Rehman". WB made a payment to Heritage Capital for the same amount on the same day with the statement reference "Loan Ref 185". [U1 p.414]</p>	<p>As at January 2009, the amount outstanding from Mr Rehman was said to be £36,120. In January 2009, the AI spreadsheet records loan 185, for Adil Rehman, as having £46,000 outstanding. This included the original loan of £25,500 which had been cross fired by Heritage Capital plus accrued interest.</p>
<p>Mohammed Saleem</p> <p>As at 2 January 2008 Mr Saleem had 1 loan from WB, taken out on 31 July 2007 in the sum of £83,000. [H, vol 1, tab 18]</p>	<p><i>"Last payment received was in November which Asim Hussain paid. Client is currently one payment overdue plus his full loan amount as this was due back on the 31 December. Due to no further payments being made Asim Hussain is now arranging payment. I have been chasing Asim Hussain today but have had no response"</i></p>	<p>As at 30 June 2008, a loan to Mr M Saleem of £132,700 (with loan date of 31 March 2008) is recorded as outstanding, loan 170</p>	<p>No Cross Firing payment identified in the period 30 June 2008 to 30 January 2009</p>	<p>As at January 2009, the amount outstanding from Mr Saleem was said to be £148,425. In January 2009, the AI spreadsheet records loan 170, for Mr Saleem, as having £151,000 outstanding.</p>

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<p>Kashmiri</p> <p>As at 2 January 2008 Mr and Mrs Kashmiri had 1 loan from WB, taken out on 10 July 2007 in the sum of £80,000 [H, vol 1, tab 9]</p>	<p><i>"Due to no response from client and solicitor all interest has been added onto the loan amount. Client is currently four payments overdue, total of £16,000"</i></p>	<p>As at 30 June 2008, a loan to Kashmiri of £130,000 (with loan date of 30 June 2008) is recorded as outstanding, loan 161</p>	<p>Cross firing payments from WB to Featherstones Limited on 30 June 2008 with statement reference "Saeeda/Sugra" and two payments of £74,980 and £54,980 from Featherstones Limited to WB on 1 July 2008 [B1 p.367 and 368]</p>	<p>As at January 2009, the amount outstanding from Mr and Mrs Kashmiri was said to be £175,000. In January 2009, the AI spreadsheet records a loan (not numbered) for Mr and Mrs Kashmiri, as having £175,500 outstanding. This included the original loan of £80,000 which had been cross fired by Featherstones plus accrued interest.</p>
<p>Anthony Williams</p> <p>As at 2 January 2008 Mr Williams had 1 loan from WB, taken out on 10 July 2007 in the sum of £50,000. [JC7, vol 8, p.2314 and 2315]</p>	<p><i>"Client is currently one payment overdue which he cannot afford to pay, the client is arranging another loan to be able to pay back ours so overdue interest has been added onto loan amount"</i></p>	<p>The loan to Anthony Williams was completely omitted from the Stallards Schedule but ought to have been included</p>	<p>No Cross Firing payment identified in the period 30 June 2008 to 30 January 2009</p>	<p>As at January 2009, the amount outstanding from Mr Williams was said to be £9,500. Mr Williams loan was originally a 24 hour loan [JC7, vol 8, p. 2314-15]. However, it was not repaid at the time. 4 payments totalling £62,000 are recorded as having been made to 11 June 2008 [JC7, vol 8, p. 2357]. A loan agreement of £7,500 was drawn up on 23 June 2008 [JC7, vol 8, p.2333]. By 11 September 2008 the loan was recorded as having £17,500 outstanding all of which was accrued interest [JC7, vol 8, p.2357]. On or around 22 September 2009, Mr Arnold then agreed that this amount would be reduced to £9,500 provided that Mr Williams agreed to the new payment schedule and signed a loan agreement [JC7, vol 8, p.2358]. This corresponds to the £9,500 recorded in the spreadsheet dated 6 January 2009</p>
<p>Francis Anan</p> <p>As at 2 January 2008 Mr Anan had 1 loan from WB, taken out on 8 June 2007 in the sum of £27,000. [H, vol 1, tab 6]</p>	<p><i>"Client is currently two interest payments overdue plus £1,160 which was part payment from a previous month. Client solicitor is trying to arrange a remortgage for client to enable him to pay back full loan amount and outstanding interest"</i></p>	<p>The loan to Francis Anan was completely omitted from the Stallards Schedule but ought to have been included</p>	<p>No Cross Firing payment identified in the period 30 June 2008 to 30 January 2009</p>	<p>As at January 2009, the amount outstanding from Mr Anan was said to be £21,687. A spreadsheet recovered from Mr Graham's laptop records that the loan to Mr Anan, for £27,000, made on 17/06/2007 had the customer reference number 123. By 17 February 2009 the loan amount stood at £25,294. In January 2009, the AI spreadsheet records a loan (not numbered) for Mr Anan, as having only £13,669 outstanding.</p>

Footnotes:

1. I have identified Sahii as Mr Sahii Aashuri, sole director and shareholder of the Middlesex School of Management which is shown to have received the proceeds of the loan to Mrs Lakhbir Kaur on 01/05/2007 (loan #101) [JC7, vol 4, p.1214]. The address for Middlesex School of Business is 81 Castle Street, Kingston Upon Thames which is very similar to the address recorded on the spreadsheet dated 6 January 2009 [JC7, vol 5, p.1289]
2. Nathalie Smith is the daughter of George and Pauline Smith who had borrowed from Wey Bridging and was liaising with Wey Bridging on their behalf

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