



MERGER ANNOUNCEMENT 2 DECEMBER 2010

Competition Authority Clears the Acquisition of CRH Insulation Europe by Kingspan

The Competition Authority has cleared the proposed transaction whereby Kingspan Group Plc would acquire sole control of CRH Insulation Europe, a business division of CRH Plc. The transaction was notified by the parties under the Competition Act 2002 on 19 November 2010.

The Authority has formed the view that the proposed transaction does not raise any competition concerns in the State. The companies have been informed of the decision that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 1 February 2011 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Kingspan is a public limited company incorporated in the State. Kingspan is active, in Europe, the Far East and the United States of America. Kingspan's activities include the manufacture of raised access floors, steel frames and timber frames for off-site usage, environmental and renewable fuel and water storage, insulated panels, rigid insulation boards and hot water systems.

In the State, Kingspan is active in the insulation sector solely through the production and sale of polyisocyanurate (PIR), a rigid plastic foam insulation product used in cavity wall, under floor and roof applications in the construction of buildings.

CRH Insulation Europe is a business division of CRH Plc. CRH Insulation Europe is active in Europe, including the State, in the manufacture, marketing and sale of a range of foam insulation products such as PIR, expanded polystyrene (EPS), and to a negligible extent extruded polystyrene (XPS). In the State, CRH Insulation Europe is active in the insulation sector in the production and sale of EPS and XPS through its wholly owned subsidiaries Aerobord Limited and Aircell Limited.

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