



## **MERGER ANNOUNCEMENT** **3 DECEMBER 2010**

---

### **Competition Authority Clears the Acquisition of McInerney Homes and McInerney Contracting**

The Competition Authority has today cleared the proposed acquisition whereby Oaktree Capital Management L.P. would acquire sole control of McInerney Homes Limited and McInerney Contracting Limited. The transaction was notified by the parties under the Competition Act 2002 on 24 November 2010.

The Authority has formed the view that the proposed transaction does not raise any competition concerns in the State. The companies have been informed of the decision that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website ([www.tca.ie](http://www.tca.ie)) no later than 2 February 2011 after allowing the parties the opportunity to request that confidential information is removed from the published version.

#### **Notes**

Oaktree Capital Management L.P. is an investment management firm whose core activity focuses on investments in specialised private equity, distressed debt, high yield and convertible bonds, emerging market and Japanese securities, real estate, and mezzanine finance. Oaktree's investments are in a variety of industries including packaging, manufacturing, healthcare, clothing, travel, real estate, exploration and mining, food, telecommunications, media and entertainment.

McInerney Homes Limited provides private housing in the State. McInerney Contracting Limited is a contractor which provides various services in the public and private sectors, including private housing, commercial, retail, industrial, office, leisure and educational developments. Services offered by McInerney Contracting Limited to clients include general contracting, design and build, full turnkey and project management.

#### **For further information contact:**

**Clodagh Coffey**, Communications Manager, The Competition Authority  
Tel: 01 8045406                      Mobile: 087 915 5406                      email: [cc@tca.ie](mailto:cc@tca.ie)