



MERGER ANNOUNCEMENT 18 NOVEMBER 2010

Competition Authority clears the acquisition of Maiden and Origin Foods by CapVest

The Competition Authority has today cleared the proposed transaction whereby CapVest Equity Partners II, L.P. would acquire sole control over Maiden Acquisition Company Holdings and Origin Foods through a newly incorporated Irish holding company, Valeo Foods Group Limited. The transaction was notified by the parties under the Competition Act 2002 on 13 September 2010.

The Authority has formed the view that the proposed transaction does not raise any competition concerns in the State. The companies have been informed of the decision that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 17 January 2010 after allowing the parties the opportunity to request that confidential information is removed from the public version.

Notes

CapVest Equity Partners II, L.P. is a limited partnership established in Bermuda. It makes private equity investments in Europe.

Origin Foods is involved in the sale of various consumer goods products to the Irish retail sector. Origin Foods has two food divisions: Shamrock Foods Limited and Odlums Limited. Shamrock Foods Limited imports and distributes home-baking products and Italian food. Odlums Limited is engaged in the milling, selling and distributing of packaged flour and oatmeal products primarily in the State.

Maiden Acquisition Company Holdings is the holding company for the consumer goods business of a number of brands including Batchelors. Batchelors operates a manufacturing facility in Dublin where it produces tinned foods, dry sauces, instant and simmer soups, gravies and fruit juices. Batchelors also distributes products on behalf of third party suppliers.

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