



MERGER ANNOUNCEMENT 15 AUGUST 2014

Competition Authority Clears Acquisition of Expereo Holdings

The Competition Authority cleared yesterday the proposed acquisition by CETP III Expereo S.à.r.l of sole control of Expereo Holding B.V. The transaction was notified under the Competition Act 2002 on 25 July 2014.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 13 October 2014 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

CETP III Expereo S.à.r.l is ultimately controlled by The Carlyle Group. The Carlyle Group is a Washington D.C. based global asset fund manager that invests across four business segments: (a) corporate private equity (buyout and growth capital); (b) real assets (real estate, infrastructure, energy and renewable resources); (c) global market strategies (distressed and corporate opportunities, corporate mezzanine, energy mezzanine, structured credit, hedge funds and structured credit); and (d) global solutions (private equity fund of funds program and related co-investment and secondary activities).

Expereo Holding B.V., based in Amsterdam, The Netherlands, acts as a broker between international telecommunications carriers and local "last mile" providers. Through its network of contracting parties in over 180 countries, Expereo Holding B.V. indirectly supplies telecommunications infrastructure services, such as dedicated and broadband internet, ethernet, virtual private networks, and WiFi. Expereo Holding B.V. also supplies ancillary professional services such as network delivery, installation and maintenance services.

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