



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by CVC of Sky Bet

22/01/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby CVC Capital Partners Limited and its affiliates would acquire sole control of Sky Bet. The proposed transaction was notified under the Competition Act 2002 (as amended) on 16 December 2014.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

CVC consists of privately owned advisory entities whose activity is providing investment advice to and/or managing investments on behalf of investment funds and it specialises in leveraged buyouts. CVC holds controlling interests in a number of companies in various industries including chemicals, utilities, manufacturing, retailing and distribution. These companies are located primarily in Europe, the United States and the Asia-Pacific region.

Sky Bet is a division of British Sky Broadcasting Limited, which is a subsidiary of Sky plc. Sky Bet conducts a range of betting and gaming activities including a fixed odds betting service. Sky Bet's services are available across multiple platforms, including the internet, mobile, and by telephone, in addition to Sky's direct to home television service. Sky Bet does not operate any licensed betting offices.