



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of Laya Healthcare by AIG

13/03/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby American International Group Inc. (AIG) would acquire sole control of Laya Healthcare and its holding company Avondhu Limited. The proposed transaction was notified under the Competition Act 2002 (as amended) on 04 February 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

AIG is a leading international insurance organisation serving customers in over 130 countries worldwide. In the State, AIG Ireland is active in motor, property, travel and personal accident insurance products for individuals, as well as a range of commercial insurance offerings to companies and public and private sector organisations.

Laya Healthcare provides a range of insurance products in the State including private medical insurance, dental insurance, life insurance, travel insurance and Health@Work services.