



## MERGER ANNOUNCEMENT

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**Competition and Consumer Protection Commission clears proposed acquisition by The Blackstone Group L.P. (through Carbon Holdings One S.à.r.l.) of Colebridge International Limited.**

**10/04/2015**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby The Blackstone Group L.P., through its wholly-owned indirect subsidiary Carbon Holdings One S.à.r.l., would acquire the entire issued share capital of Colebridge International Limited. The proposed transaction was notified under the Competition Act 2002 on 20 March 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Blackstone is a US-based global alternative asset manager and provider of financial advisory services. Blackstone operates as an investment management firm and through various investment vehicles makes private equity, real estate, credit and hedge fund investments all over the world. Blackstone is active in Ireland, through a number of portfolio companies, in various sectors including pharmaceuticals, hospitality, retail and media. Its current commercial real estate interests in Dublin consists of three office buildings and a hotel.

Colebridge, a company incorporated in the British Virgin Islands, is the holding company of the O'Flynn Group. The O'Flynn Group is a property and construction company which is headquartered in the State. It is involved in business activities in the State and elsewhere in Europe.