



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Scripps Networks Interactive Inc. of TVN S.A.

15/05/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Scripps Networks Interactive Inc., through its wholly owned subsidiary Southbank Media Limited, would acquire sole control of TVN S.A. (a Polish media group), through its acquisition of sole control of N-Vision B.V., subject to the provisions of section 28(C)(1) of the Competition Act 2002 as amended. The proposed transaction which was notified on 7 April 2015 satisfies the criteria for a media merger set out in section 28(A)(1) of the Competition Act 2002.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Scripps Networks Interactive Inc. is a provider of television channels and online content. Scripps' television channels are primarily broadcast in the US and include HGTV, DIY Network, Food Network, Cooking Channel, Travel Channel and Great American Country. In 2011 Scripps acquired a 50 per cent stake in UKTV which is engaged in the development and broadcast of television channels, websites and on-demand services. As a consequence Scripps is active in the broadcasting of non-premium television channels in the State given that a number of the UKTV channels are available to pay-TV subscribers in the State through Sky and UPC.

TVN is a Polish media company, with a portfolio of free-to-air and pay TV channels. TVN's channels are not carried on any Irish retail TV platform (i.e. either pay-TV or free-to-air platforms) and it does not carry advertising targeted at an Irish audience.