



MERGER ANNOUNCEMENT - M/15/024

Competition and Consumer Protection Commission clears proposed acquisition by Petrogas Group, trading as Applegreen, of five service stations

30/06/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Petrogas Group Limited, which trades as forecourt retailer Applegreen, would acquire sole control over five service stations in Athleague, Ballinasloe, Foxford, Tulsk and Westport from Knockmitten Petroleum Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 21 May 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Petrogas Group Limited, which is part of Petrogas Global Limited, is an Irish registered company and its main activity in the State is the retail sale of motor fuels through a network of 103 service stations across the country, mainly under the Applegreen brand. In addition, all of Petrogas' service stations have convenience retail stores, offering grocery goods, coffee and hot food. These include franchises operated by Applegreen at larger sites, including: Burger King, Costa Coffee, Greggs, Chopstix and Subway.

Knockmitten Petroleum is an Irish registered company and it is a property holding company that acts as a landlord receiving rents from leased properties. As such, Knockmitten Petroleum controls the leases and/or owns the target sites of this acquisition, namely five service stations, with related convenience stores, located in Athleague, Ballinasloe, Foxford, Tulsk and Westport