



## MERGER ANNOUNCEMENT - M/15/053

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### Competition and Consumer Protection Commission clears proposed acquisition by Irish Bison Limited of joint control of Autolease Fleet Management Limited

13/11/2015

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Irish Bison Limited would acquire joint control with Windsor Motors of Autolease Fleet Management Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 5 October, 2015 and will involve the acquisition by Irish Bison of 50% of the issued share capital of Autolease, with Windsor holding the other 50%.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Irish Bison is a private limited company controlled by Raymond Coyle. Its main subsidiary, Ashbourne Visitor Centre Limited, operates the Tayto Park theme park and zoo in Co. Meath. In addition it has interests in a number of different sectors such as soft drinks distribution and the manufacture of wafers and cones and it has a shareholding in FE Finance Limited which operates a car lease and finance business.

Windsor Motors is an Irish based motor company that operates 14 dealerships in counties Dublin and Galway selling the Nissan, Opel, Peugeot and Mazda car brands. As a full service provider in the motor sector, Windsor sells new and used cars and accessories, provides car servicing and repair services, arranges car finance and operates a fleet management business that lease vehicles to businesses.



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Autolease, a subsidiary of Windsor Motors, is a newly incorporated company for the purposes of the proposed transaction and operates the fleet management business of Windsor. This involves both the leasing of vehicles and fleet maintenance services.