



MERGER ANNOUNCEMENT - M/15/058

Competition and Consumer Protection Commission clears proposed acquisition by Fane Valley Cooperative Society Limited of the agri business assets of Lakeland Dairies Cooperative Society Limited

27/11/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby by Fane Valley Cooperative Society Limited would acquire the agri business assets of Lakeland Dairies Cooperative Society Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 16 October, 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Fane Valley is a farmer-owned co-operative established in 1903 with its headquarters in Armagh, Northern Ireland. Fane Valley operates five business divisions: Fane Valley Dairies; Fane Valley Feeds; Fane Valley Stores; Fane Valley Red Meat; and, Fane Valley Food.

Lakeland is a farmer-owned dairy processing co-operative established in 1990 through the merger of the then Killeshandra and Lough Egish Co-operatives. Lakeland has its headquarters in Killeshandra, Co. Cavan and operates three business divisions: the Food Service Division; the Food Ingredients Division; and, the Agribusiness Division which includes the agri business assets that are the target of the proposed transaction.

Lakeland's agri business assets are contained within its Agribusiness Division which is headquartered in Bailieborough, Co. Cavan and include: (i) feed manufacturing; and (ii) supplying agricultural inputs to dairy, beef and sheep farmers. Lakeland's Agribusiness Division includes two retail outlets in the State (at Lough Egish, Co. Monaghan and in Longford Town, Co. Longford) from



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which it supplies animal feed and a range of other farm products, and a single animal feed mill (at Lough Egish) from which it supplies animal feed products.