



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Lloydspharmacy Ireland

21/05/2015

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Lloydspharmacy Ireland Limited would acquire sole control of SOPI Ballincollig Limited, SOPI The Lough Limited, SOPI Youghal Limited, and SOPI Thurles Limited. The proposed transaction was notified under the Competition Act 2002 on 30 April 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Lloydspharmacy Ireland Limited, an Irish company incorporated in the State, is owned by Celesio Aktiengesellschaft, an international pharmaceutical wholesaler and retailer and provider of logistics and services to the pharmaceutical and healthcare sectors. Celesio, which is headquartered in Germany, is part of the McKesson Corporation whose registered office is in the United States. McKesson Corporation is the ultimate holding company of McKesson Group which is active in pharmaceutical wholesaling, medical supplies and healthcare information technology. Lloydspharmacy Ireland Limited owns and operates 83 retail pharmacies in the State which sell prescription medicines, non-prescription medicines and non-medicinal products such as cosmetics, toiletries, baby products, vitamins and a wide range of sundry products.

The target companies comprise four retail pharmacies active in the State which supply a full range of prescription medicines, non-prescription medicines and non-medicinal products and services: SOPI Ballincollig Limited which trades as Walsh's Allcare Pharmacy and is located in Ballincollig, Co. Cork; SOPI The Lough Limited which trades as Walsh's Allcare Pharmacy and is located in Togher, Co. Cork; SOPI Youghal Limited which trades as Walsh's Allcare Pharmacy and is located in Youghal, Co. Cork; and, SOPI Thurles Limited which trades as Friary Allcare Pharmacy and is located in Thurles, Co. Tipperary.