



## MERGER ANNOUNCEMENT

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### **Competition and Consumer Protection Commission clears proposed acquisition of the Parliament Hotel**

**30/03/2016**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Halstonville Limited would acquire the Parliament Hotel and adjacent land. The proposed transaction was notified under the Competition Act 2002 (as amended) on 18 February 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Halstonville, a Dublin based holding company, is jointly controlled by ELQ VI Investors Limited and Piershine Limited, a Dublin based holding company.

ELQ VI Investors Limited is a London-based wholly-owned subsidiary of Goldman Sachs Group Inc. Goldman Sachs Group Inc., headquartered in New York, is a global financial services firm involved in a wide range of areas including investment banking and securities and investment management services to a wide variety of customers.

Halstonville Limited controls a number of subsidiary companies including Tifco Limited. Tifco Limited is involved in the ownership and operation of hotels within the State. Tifco operates 12 hotels within the State including five in Dublin.

The Parliament Hotel, formerly the Arlington Hotel, is a three star hotel located at 16–18 Lord Edward Street, Dublin City. It has 63 rooms, a bar, a restaurant, a function room and a nightclub.

The hotel would be acquired a result of the Halstonville Limited's acquisition of Diminuto Limited.

The adjacent land to be acquired is located in Exchange Street, Dublin City.