



MERGER ANNOUNCEMENT - M/16/014

Competition and Consumer Protection Commission clears proposed acquisition by Frank Keane Group of MSL Grange Motors, MSL Ballsbridge Motors and MSL Service Centre (South Dublin) - Volkswagen

25/04/2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Frank Keane (Holdings) would acquire, from Motor Services Limited, sole control over the business of the authorised Volkswagen dealership for South Dublin, currently trading as MSL Grange Motors, MSL Ballsbridge Motors and MSL Service Centre (South Dublin). The proposed transaction was notified under the Competition Act 2002 (as amended) on 16 March 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Frank Keane (Holdings) is part of the Frank Keane Group of companies and is active mainly in the sale of specific brands of new and demonstration motor vehicles and in the provision of aftersales services and the sale of parts and accessories for these brands, which include Mitsubishi Motor vehicles, Fuso trucks, BMW, MINI and Volkswagen. The Group also sells pre-owned motor vehicles and offers intermediary finance and insurance services.

The Target Business is currently the authorised Volkswagen dealership for South Dublin, selling new and demonstration Volkswagen-branded passenger cars and light commercial vehicles and providing aftersales services and selling parts and accessories for Volkswagen motor vehicles through the trading entities: MSL Grange Motors, MSL Ballsbridge Motors and MSL Service Centre (South Dublin). It also sells pre-owned motor vehicles and offers finance services through Volkswagen Bank.