



MERGER ANNOUNCEMENT - M/16/018

Competition and Consumer Protection Commission clears proposed acquisition of Grove Farm by Amber Real Estate Investments

23/05/2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Amber Real Estate Investments (Ireland) Limited, part of the AREIL Group of companies, which is wholly-owned by Ranjit Boparan and Baljinder Boparan, would acquire, from Grove Turkeys, sole control over certain assets, constituting Grove Farm, which is primarily a turkey production and supply facility in County Monaghan.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Amber Real Estate Investments (Ireland) Limited was incorporated solely for purposes of the proposed transaction and is part of a portfolio of businesses owned by two individuals, Ranjit Boparan and his wife Baljinder Boparan. Amongst these portfolio of businesses with activities in the State is the 2 Sisters Food Group, with brands such as Goodfella's, Donegal Catch and Green Isle.

The assets to be acquired, consist of Monaghan based Grove Farm, a turkey production and supply facility, which will be acquired from Grove Turkeys as a going concern and will include the business names, assets, property, goodwill, management and staff.