



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Vericlam Ireland Limited of OSG Outsource Services Group Limited

24 June 2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Vericlam Ireland Limited would acquire the entire ordinary share capital and, thus, sole control of OSG Outsource Services Group Limited. The proposed transaction was notified under the Competition Act 2002 on 13 May 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Vericlam Ireland Limited, an acquisition vehicle incorporated for the purpose of the proposed transaction, is owned and controlled by Sedgwick Claims Management Services, Inc. which, in turn, is controlled by investment funds advised by affiliates of KKR & Co. L.P. Sedgwick Claims Management Services, Inc. provides technology-enabled risk and benefits solutions, risk consulting and other services with offices located in the United States, Canada and the United Kingdom. KKR & Co. is a global investment firm that offers a broad range of alternative asset funds and other investment products to investors.

OSG Outsource Services Group Limited is a specialist third party services administrator that provides outsource claims solutions and administrative and recruitment placement services to the insurance and banking sectors.