



## MERGER ANNOUNCEMENT M/16/025

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**Competition and Consumer Protection Commission clears proposed acquisition of joint control by NAUS S.p.A., with Registro Italiano Navale, of RINA S.p.A.**

**07 July 2016**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby NAUS S.p.A., which is jointly controlled by Sparta Holding S.p.A. and NBSH Acquisition LLC (Neuberger Berman), would acquire joint control, with Registro Italiano Navale, of RINA S.p.A. The proposed transaction was notified under the Competition Act 2002, as amended, on 27 May 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

NAUS S.p.A. is a private equity fund incorporated in Italy, which is indirectly and ultimately jointly owned and controlled by each of (i) Sparta Holding S.p.A., which also a private equity fund, and (ii) NBSH Acquisition LLC (Neuberger Berman), which is a private equity and hedge fund portfolio management company.

RINA S.p.A. is the holding company of the RINA Group, which is active, through its subsidiaries, in classification, certification, inspection and testing services (TIC services).