



## MERGER ANNOUNCEMENT

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### Competition and Consumer Protection Commission clears proposed acquisition by Amundi Asset Management of Kleinwort Benson Investors Dublin Limited

08/07/2016

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Amundi, part of the Credit Agricole Group, through its wholly-owned subsidiary Amundi Asset Management, would acquire sole control of Kleinwort Benson Investors Dublin Limited. The proposed transaction was notified on 1 June 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

The Credit Agricole Group CAG, headquartered in Montrouge, France, is involved in retail banking, insurance, asset management and project financing activities, primarily in France and also elsewhere in Europe, including in the State

Amundi, a French public limited liability company headquartered in Paris, France, is the holding entity in the Amundi group of companies. The Amundi Group is involved, in over 30 countries, in the provision of asset management services to individual and institutional customers. Amundi's wholly-owned subsidiary Amundi AM is also headquartered in France. In Ireland Amundi Alternative Investments Ireland Limited operates as a subsidiary of Amundi Asset Management.

Kleinwort Benson Investors Dublin Limited is a private limited company headquartered in Dublin. It is involved in the provision of asset management services to corporate customers including corporate pension funds, financial services companies, charitable foundations and sovereign wealth funds.