



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of AA Ireland Limited by Carlyle Group L.P.

09/08/2016

The Competition and Consumer Protection Commission today cleared the proposed transaction whereby Selenium Designated Activity Company, a company ultimately controlled by the Carlyle Group L.P., would acquire the entire issued share capital of AA Ireland Limited. The proposed transaction was notified under the Competition Act 2002 (as amended) on 30 June 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Carlyle Group L.P., headquartered in Washington DC, USA, is a limited liability partnership listed on the NASDAQ stock exchange. Carlyle Group L.P. is a global alternative asset manager that manages funds with investments in four investment categories: (a) Corporate private equity (e.g., buyouts and growth capital); (b) Real assets (e.g., real estate, infrastructure and renewable resources); (c) Global market strategies (e.g., structured credit, mezzanine, distressed, hedge funds and middle market debt); and, (d) Investment solutions (e.g., private equity and related activities).

Selenium is a special purpose vehicle incorporated for the purposes of the proposed transaction.

AA Ireland Limited, headquartered in Dublin is a private limited company involved in the supply of motoring, housing and travel services to customers, some of which are exclusive to AA members. AA Ireland's areas of business include: (a) Roadside assistance; (b) Insurance; (c) Traffic and travel update services, i.e., AA Roadwatch and AA Routeplanner; (d) Accreditation for hotels, B&Bs and restaurants; (e) International driving permits; (f) Car inspection and car data checking; and (g) Road Signage.