



MERGER ANNOUNCEMENT - M-16-043

Competition and Consumer Protection Commission clears proposed acquisition by Applegreen plc of Sallins Road service station in Naas, Co. Kildare

4 October 2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Applegreen plc, through its wholly-owned subsidiary Petrogas Group Limited, would acquire sole control over certain assets constituting a retail fuel service station (i.e. motor fuel forecourt) and associated convenience store, currently trading as 'Spar Sallins Road' in Naas, Co. Kildare, from M.K.M.H. Limited. The proposed transaction was notified on 2 September 2016 under the Competition Act 2002, as amended.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Petrogas Group Limited, which is part of Applegreen plc, is an Irish registered company and its main activity in the State is the retail sale of motor fuels through a network of 133 service stations across the country, mainly under the Applegreen brand. In addition, Applegreen's service stations have convenience retail stores, offering grocery goods, coffee and hot food. These include franchises operated by Applegreen at larger sites, including: Burger King, Costa Coffee, Greggs, Chopstix and Subway.

M.K.M.H Limited is an Irish registered company and it is a property holding company that acts as a landlord holding the freehold interest in the Target Assets of this acquisition, currently trading as 'Spar Sallins Road', operating as a Topaz branded forecourt, with an associated Spar branded convenience store.