



MERGER ANNOUNCEMENT - M-17-007

Competition and Consumer Protection Commission clears proposed acquisition by Applegreen plc of certain assets of Excol Limited and Mr John McCormack

16 March 2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Applegreen plc, through its wholly-owned subsidiary Petrogas Group Limited, would acquire sole control over certain assets constituting three retail fuel service stations (i.e. motor fuel forecourts) and associated convenience stores, two of which are located in Sligo and one of which is located in County Leitrim. The proposed transaction was notified on 8 February 2017 under the Competition Act 2002, as amended.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Petrogas Group Limited, which is part of Applegreen plc, is an Irish registered company and its main activity in the State is the retail sale of motor fuels through a network of 133 service stations across the country, mainly under the Applegreen brand. In addition, Applegreen's service stations have convenience retail stores, offering grocery goods, coffee and hot food. These include franchises operated by Applegreen at larger sites, including: Burger King, Costa Coffee, Greggs, Chopstix and Subway.

The Target Assets constitute three retail motor fuel service stations and associated forecourt convenience stores situated at (i) Carraroe, Sligo, (ii) Mail Coach Road, Sligo and (iii) Drumshanbo, Co. Leitrim. The Target Assets used to trade under the Excol brand until 13 June 2016 when Receivers were appointed in respect of the Target Assets.