



## MERGER ANNOUNCEMENT – M/17/026

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### Competition and Consumer Protection Commission clears the proposed acquisition of sole control of PCAS SA by Novacap SAS

15/06/2017

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Novacap SAS would acquire sole control of PCAS SA. The proposed transaction was notified to the Competition and Consumer Protection Commission under the Competition Act 2002 on 15 May 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Novacap SAS, a France-based chemical company, is a manufacturer and distributor of chemicals used in everyday products, such as pharmaceutical, healthcare, food and feed, cosmetics and fragrances, homecare and environmental products.

PCAS SA is a French limited liability company active in two main areas: pharmaceutical synthesis and the production of specialty chemicals. It has a physical presence in Canada, the United States, France, Germany, Finland and China.