



MERGER ANNOUNCEMENT – M/17/059 NEWSPREAD/HEGADON

Competition and Consumer Protection Commission clears the proposed acquisition of the wholesale stationery business of Hegadon Limited by Newsread Limited

13/12/2017

The Competition and Consumer Protection Commission (the “Commission”) has today cleared the proposed transaction whereby Newsread Limited would acquire ownership and sole control of the wholesale stationery businesses of Hegadon Limited. The proposed transaction was notified to the Commission under the Competition Act 2002 as amended, on 3 November 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Newsread limited is a private company limited by shares, and is a wholly owned subsidiary of Irish News & Media PLC. Newsread Limited is principally a newspaper distribution service provider, and also supplies wholesale general stationery to retailers and supermarkets through its news distribution network.

Hegadon Limited is a company limited by shares incorporated in the State. Hegadon supplies general wholesale stationery throughout the State, primarily to educational and school supply retailers.