



MERGER ANNOUNCEMENT - M/17/032

Competition and Consumer Protection Commission clears proposed acquisition by Société Générale, through ALD International Group Holdings GmbH, of sole control of Merrion Fleet Finance Limited and Merrion Fleet Management Limited

26 June 2017

The Competition and Consumer Protection Commission today cleared the proposed transaction whereby ALD International Group Holdings GmbH, a wholly-owned indirect subsidiary of Société Générale, would acquire sole control of each of Merrion Fleet Finance Limited and Merrion Fleet Management Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 02 June 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

ALD International is a wholly-owned indirect subsidiary of Société Générale and as such is part of the SG Group. SG Group is an international banking and financial services provider, which operates in 52 countries and through ALD provides operational vehicle leasing and fleet management services on a worldwide basis, operating in 41 countries.

Merrion Fleet Finance and Merrion Fleet Management provides vehicle leasing and fleet management services in the State.