



MERGER ANNOUNCEMENT - M/18/035

Competition and Consumer Protection Commission clears proposed acquisition by Irish Life Group Limited of sole control of Invesco Limited.

15 June 2018

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Irish Life Group Limited would acquire sole control of Invesco Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 4 May 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Irish Life is a leading life insurer and provider of group and individual pension schemes in the State. Irish Life is a wholly-owned indirect subsidiary of Great-West Lifeco Inc. ("Great-West Lifeco"), which in turn is part of a larger corporate group, The Power Corporation of Canada. The Power Corporation of Canada is listed on the Toronto Stock Exchange.

Invesco is a privately-owned firm of pension and investment consultants based in Dublin and Cork. Invesco provides consultancy services to companies with respect to their group pension and risk arrangements and advises private individuals on personal finance planning.