



MERGER ANNOUNCEMENT - M/18/052

Proposed acquisition by Sam McCauley Chemists Limited of sole control of Nolan's Pharmacy Limited

15 August 2018

On 14 August 2018, the Competition and Consumer Protection Commission (“the Commission”) cleared the proposed transaction whereby Sam McCauley Chemists Limited, would acquire the entire share capital, and thereby sole control, of Nolan's Pharmacy Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 05 July 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Sam McCauley Chemists Limited is an Irish incorporated entity owned by a fund managed by the Carlyle Cardinal Ireland Fund, which is an affiliate of the Carlyle Group L.P. Sam McCauley Chemists Limited owns and operates 32 retail pharmacies in the State under the Sam McCauley brand. Sam McCauley also operates an online shop which sells to customers via its website.

The Carlyle Group L.P. is a global alternative asset manager which manages funds that invest globally across four investment disciplines: Corporate Private Equity; Real Assets; Global Market Strategies; and Solutions.

Nolan's Pharmacy operates two retail pharmacies, currently trading as *Haven Pharmacy Nolan's* located at: (i) Units 3&4, Navan Shopping Centre, Navan, Co. Meath; and (ii) Bedford Medical Centre, Convent Road, Navan, Co. Meath.