



MERGER ANNOUNCEMENT - M/18/054

Competition and Consumer Protection Commission clears proposed acquisition by Musgrave Group plc, through its wholly-owned indirect subsidiary, Cedarglade Limited, of certain assets constituting a supermarket premises located at Fortunestown, Tallaght, Co. Dublin.

2 August 2018

On 1 August 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, Musgrave Group plc through its wholly-owned indirect subsidiary, Cedarglade Limited, would acquire certain assets constituting a supermarket premises at Fortunestown, Tallaght, Co. Dublin. The proposed transaction was notified under the Competition Act 2002, as amended, on 13 July 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Cedarglade Limited is a wholly-owned indirect subsidiary of the Musgrave Group plc. Musgrave Group is active in grocery and food wholesale distribution in the island of Ireland and in Spain. Musgrave is principally a wholesaler-franchisor in the State and operates through franchise agreements with independently-owned retail stores which are operated under the following Musgrave-owned fascia (brands): *SuperValu*, *Centra*, *Day-Today* and *Daybreak*. Musgrave also has a network of cash & carry depots, a delivered wholesale business and a delivered foodservice business in the State. Musgrave, through some of its subsidiaries, also owns and operates a number of retail grocery stores in the State under either the *SuperValu* or *Centra* brand.

The Target Asset consists of a premises located in Fortunestown, Tallaght, Co. Dublin, which operated as a retail supermarket prior to its destruction in a fire in November 2016.