



## MERGER ANNOUNCEMENT - M/19/001

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**Competition and Consumer Protection Commission clears proposed acquisition by Pagani Holding III Limited of sole control of PCI Limited.**

**19 February 2019**

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On 19 February 2019, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Pagani Holding III Limited would acquire the entire issued share capital, and thereby sole control, of PCI Limited will not be to substantially lessen competition in any market for goods or services in the State, and, accordingly, that the acquisition may be put into effect. The proposed transaction was notified under the Competition Act 2002, as amended, on 18 January 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Pagani Holding III Limited is indirectly controlled by Platinum Equity Group which specialises in the operational restructuring of the companies that it acquires.

PCI Limited is an Electronics Manufacturing Services provider offering design, manufacturing, logistics, testing and supply chain services to global customers.