



MERGER ANNOUNCEMENT - M/19/006

Competition and Consumer Protection Commission clears proposed acquisition by Wicklow Hotel Partnership, acting through its general partner, Wicklow Leisure Investments Limited, of certain hotel assets operating as the Powerscourt Hotel Resort and Spa.

3 May 2019

On 3 May 2019, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, Wicklow Hotel Partnership, a newly formed limited Partnership wholly owned by Irish Holdings II LLC, acting through its general partner Wicklow Leisure Investments Limited, would acquire certain assets operating as the Powerscourt Hotel Resort and Spa. The proposed transaction was notified under the Competition Act 2002, as amended, on 27 March 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Irish Holdings II LLC is a limited liability company, incorporated in the State of Colorado, the United States, wholly owned and controlled by John Malone and Leslie Malone, United States-based investors. Irish Holdings II LLC is the sole investor in Irish Property QIAIF plc (“Irish Property”), an Irish-domiciled fund. Irish Holdings operates under the brand name MHL Hotel Collection.

Powerscourt Hotel and Spa is a five star hotel located in Enniskerry Co. Wicklow.