



MERGER ANNOUNCEMENT - M/19/019

Competition and Consumer Protection Commission clears proposed acquisition by LloydsPharmacy Ireland Limited of sole control of Median Healthcare Services Unlimited Company and BOFH Holdings Unlimited Company.

13 August 2019

On 13 August 2019, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby LloydsPharmacy Ireland Limited would acquire sole control of Median Healthcare Services Unlimited Company and BOFH Holdings Unlimited Company. The proposed transaction was notified under the Competition Act 2002, as amended, on 10 July 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

LloydsPharmacy Ireland Limited ("Lloyds") currently owns 87 retail pharmacy businesses throughout the State, which generally operate under the LloydsPharmacy brand. Lloyds is a subsidiary of the McKesson Group, which is also the ultimate parent company of United Drug (Wholesale) Limited, the largest pharmaceutical wholesaler in the State.

Median Healthcare Services Unlimited Company provides a medication management service to the nursing home sector under the trading name "Median Healthcare Services". Median Healthcare Services Unlimited Company is ultimately owned by Westmount Corporate Unlimited.

BOFH Holdings Unlimited Company owns three retail and prescription pharmacies, which trade as the "Health Express Pharmacies". These pharmacies are located at Artane, Tallaght and Greystones.