



MERGER ANNOUNCEMENT - M/19/030

Competition and Consumer Protection Commission clears proposed acquisition by MML Funds (managed by MML Growth Capital Partners Ireland Limited) of Eastland Engineering & EES

14 November 2019

On 14 November 2019, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby MML Funds¹ (managed by MML Growth Capital Partners Ireland Limited), through Source Topco Limited² and Source Topco Limited's wholly owned subsidiary Source Bidco Limited, would acquire sole control of Eastland Engineering Supply Co Limited and EES Florida LLC. The proposed transaction was notified under the Competition Act 2002, as amended, on 11 October 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

The MML Funds are private equity funds, providing growth capital to private businesses on the island of Ireland for expansion, acquisitions, recapitalisations and shareholder reorganisations.

Portfolios managed by funds managed by MML Growth Capital Partners Ireland Limited include Discovery Travel, Fastway Couriers, Agenda Communicants, IdentiGEN, SONAS Bathrooms, and Innovu Group in the State.

Eastland Engineering Supply Co Limited provides services associated with the Maintenance, Repair and Overhaul programs of customer owned manufacturing facilities.

¹ MML Growth Capital Partners Ireland (European) Fund I Limited Partnership, MML Growth Capital Partners Ireland (US) Fund I Limited Partnership, MML Ireland Coinvest Limited Partnership and MML Finance Company Ireland I DAC

² Source Topco Limited is currently fully owned by the MML funds