



## MERGER ANNOUNCEMENT - M/19/033

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**Competition and Consumer Protection Commission clears proposed acquisition by Caisse des Dépôts et Consignations of La Poste S.A and CNP Assurances S.A.**

**18 December 2019**

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The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Caisse des Dépôts et Consignations would acquire sole control of La Poste S.A. and CNP Assurances S.A. The proposed transaction was notified under the Competition Act 2002, as amended, on 8 November 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Caisse des Dépôts et Consignations is a public institution in France that makes investments worldwide. It controls, either directly or indirectly, a number of entities active in the State.

La Poste S.A. is the parent company of the Groupe La Poste, a postal services operator. La Poste S.A. controls, either directly or indirectly, a number of entities active in the State.

CNP Assurances S.A. is active in the provision of a variety of insurance products (primarily life and health insurance) worldwide. CNP Assurances S.A. is not active in the State.