



MERGER ANNOUNCEMENT - M/20/018

Competition and Consumer Protection Commission clears proposed acquisition by Phoenix Tower International Holdco, LLC of sole control of Emerald Tower Limited.

8 July 2020

On 7 July 2020, the Competition and Consumer Protection Commission cleared the proposed acquisition by Phoenix Tower International Holdco, LLC of sole control of Emerald Tower Limited. The proposed acquisition was notified under the Competition Act 2002, as amended, on 2 June 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Phoenix Tower International is a subsidiary of Phoenix Tower US Holdings L.P., which is the holding company for the PTI Group. The PTI Group is a privately-owned wireless infrastructure group, which currently owns a portfolio of more than 86,000 wireless infrastructure sites operating in 14 countries across Latin America, the Caribbean, Europe and the United States.

Emerald is a newly-formed entity, which is currently owned by Meteor, a wholly-owned subsidiary of eir. Emerald is an independent trading entity. It is an operator for eir's existing passive infrastructure assets in the State, providing passive infrastructure to wireless and fixed line operators in the State.