

Income Tax must have sufficient postage affixed.			*******	Form T-2 r use by Corporations	1933
Key No.	MINION	OF	CANADA	DATE	
Occupational Code				REC'D BY INSP.	
Income Code No	NCOM	IE.	TAX	mor.	
RETURN OF INCOME FOR THE FISC	AL YEAR ENDE		March 31st,	ংশন স্থান শংকল সংখ্যাল স্থান বিশ্বস্থা কৰিছে । স্থান স্থান সংখ্যালয় সংখ্যালয় স্থান বিশ্বস্থা সংখ্যা হৈছে ।	
This return is to be prepared in triplicate.				two copies must	be delivered or mailed
postpaid to the Inspector of Income Tax	, Winch Buil	ding	. 739 Hasting	s Street W	., Vancouver
in every case within four months from	•			ח ס	·
1. Name of Corporation P1	oneer Laundr	y &] (Print N	Ory Cleaners	Limited	the instrumental for the following and the following the f
2. Head Office Address 91			i week		
3. Address of Main Office in Canada (Street	and Number)	(Cit	y or Town) (Provi	nce) (If Ontario	o or Quebec please give county)
4. Nature of Business					antika esa saminta emere elektrika mita alimpa empera ina pelakura pagagi
5. Telephone No.					
6. ESTIMATE OF TAX PAYABLE			For Taxpaye	r's Use Fo	r Departmental Use
A. Income subject to tax (from Item 40	, Page 3) No Pi	ofit		\$. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3.	Ek kilokoliko alik kilokolika kakenak alikon koliko kolik alik kilokolik kilokolik kilokolik kilokolik kilokol Marian kilokolik kilo
B. Tax at 12½% on Item "A"			\$		e y Malandon e yezh e dann e danh dan e dalan yandi yanelhadeka a zana a san
C. Tax at $13\frac{1}{2}\%$ on Item "A" (in case of than one corporation.)	of consolidated retu	rn of m	ore \$	\$	i de de la companie d
The second secon	saka padit saka aka darikat bahasa di tana di bahasa bah	y + 40 K + 40 K + 40 K + 40 K	agajar (regional) og tima versionistica)	digarania o ratumen, poemos o	
	: _:_:_:			and a second at the second of the second at the second	er en nierikore ook eta onekalikolike oone elikaa aliane door erak erikoe elika erikkis ala
D. Penalty of 5% for late filing of this r	return	× 4 (b) 4, 8 (b) 5 (c) 7 (c) 7 (c) 7 (c) 7	, , , , , , \$, , , , , , , , , , , , , , , , , , ,	\$	Proceduration for every consistency expressions, they a spatial beauty and a
E. Amount Payable No tax pa	yable.	****************	\$	\$	
7. PAYMENT. Amount of Tax paid here payable to The Receiver General of	with by marked ch	eque	\$	S. Address of Control	
The tax is due within four months from the close of the company Any tax under-estimated bears the same interest. Instalments	r's fiscal year and may be p	aid by four			commencing with the due date.
8. IT IS HEREBY CERTIFIED on behal attached contain a full and complete disagiven herein is true in every respect, the that the trading, operating and profit and or furnished herewith truly reflect the after the contains the c	closure of the total nat the expenditure d loss accounts and	income s claim statem	of the said Company ed were actually inc	from all source urred on behalf	s, that the information of the Company, and
	ges	i je koložitýce konektyc	S. T. Cre		Officer of the Company
Date July 7th	₉₃ 3 Telephone N	o. Se	Se y. 8334	cretary.	Rank of Officer

9. INSTRUCTIONS:-

- (a) Note carefully that Page one is to be completed in detail.
- (b) The information requested on Pages two and three positively must be furnished.
- (c) Every company should attach to its return a copy of auditor's unabridged report with certified financial statements in duplicate including Assets and Liabilities, Trading or Operating and Profit and Loss Statements for the accounting period covered by this return. If financial statements cannot be filed the schedules on page four of this return must be completed.
- (d) Taxes assessed and unpaid one month thereafter bear 4% additional interest.
- 10. PENALTIES:-

For failure to file return within four months from the close of the Company's fiscal year-

Five per centum of the tax payable with a maximum penalty of Five Hundred Dollars.

Upon summary conviction a fine not exceeding Ten Thousand Dollars or six months' imprisonment or both fine and imprisonment. If any person omits to declare any dividends, rentals, interest, royalties or other like income, such person may be assessed as if double the income so omitted had been received. This is in addition to all other penalties.

FOR DEPARTMENTAL USE	·.	
1932 Assessed on T. 6-2 No.	Accessor	(I.O.
1933 Assessed on T. 6-2 No.	Assessui	H.O

The following questions are to be caref	ully answered and sup	plementary sta	atement:	s attached wh	ere nec	essary.	
11. Did you make a Dominion Income Tax Retu	rn for 1932? No	or no	ot, why	not? New	Inco	rporation	ā
12. Was an audit of the company's books made for	or 1933? No	·					
13. Have any capital or personal items been charge	ged to merchandise, r	nanufacturin	g, reven	ue or expense	accou	ints? No Yes o	ir no
If so, give particulars	- CONTRACTOR CONTRACTOR AND THE TREATMENT CONTRACTOR	ENGLES OF CHAILER OF FR	to the contract	a a on koma namna szom om oo	suchs that the ter	eneren as suusutta atta la filosoo.	erie (kerolii)
ST commence of the state of the	in supply which we have been apply to the entire or and the entire the entire term.	na grano de propieto de monte en 180 anos en 180 a	. <u></u>	Status a will a list of king to be the decision as the		defense de estate e e e son e energia i energia energia.	*******
14. Are the financial statements submitted herewise statements reconciling the differences are to (a) cost price?		١.			Yes or n	.0	
16. Are there any reserves against inventories?	Yes or no						
(a) total \$(b) as	mount added in fiscal	year 1933 \$					
17. DESCRIPTION OF EACH RESERVE	Reserve at commencement of fiscal year 1933	Amount a reserve durir year 19	ig fiscal	Amount che reserve durin year 193	g fiscal		
	\$ c.	\$	c.	\$	c	\$, c
The state of the s		1			1		4
			N				
						1	
Are there any other Reserves not disclosed herein	es or no						
18. RENTS OR ROYALTIES— Rents received from	(Furnish name an		II 'I KAMBONI	ent a von e tot e tot e tot e tot a social accident	\$	2.13 * 1 \$2.23 X * 2.24 X * 4.44 X * 4	ne si s e istal e stal e s
Royalties received from	(Furnish name an	d address in full)	in en in en de en de el de	क्षेत्र करके हो कर्रक को केरोबी कर्मका केरोज कर उन्हें ने करते.	\$		partija sa sa kaj
19. INTEREST FROM DOMINION OF CAN(a) issued exempt from Income Tax (state)	\$	an near new kierkaled albane eware old	T. (T & , () A T		
Less carrying charges	. Sa Sa wa Maraka gipi kao mandania mana a ma a mia a ma a si Sa a a wi	e de la propertie de altitudo describidos de la describ	\$	terd to attache di la sire interdiscipio anni si servici	\$	ene dia additi an islam wa mpajajajajajajajajaja	*********
(b) issued liable to Income Tax	e same e men men men da productiva e da prima de modela e Nove	frekkeekkeerser en block en st	\$	ookee generije en het beskrive de	e ka Kisela		
Less carrying charges	ena e sante ena e con e	Augustus est est est est est est est est est es	<u>\$</u>		S	r order og endighet and bekaltere	e e f fi e fizzieldi i ele
20. BAD DEBTS RECOVERED	1980 flyddiaith Bethellyn actual o'i an arganisian a shifeyddian a	مالوم ما بالدائم فيها له فالها له فالدائم فأله الدار الأخرار		in die die des in die in die die die deutsche deutsche deutsche deutsche deutsche deutsche deutsche deutsche d	\$	o o a en la transia en la companya transia en la grada y	
21. DIVIDENDS (including Stock Dividends)—	± 8.						
(i) CANADIAN CORPORATIONS: (Na	mes and amounts)						
	day aragi in ing pirang gaparana a ana a dina aran din indanin a dina			~~***************			
Example Control of Con	n volum nom a light mar a a scream à ma mobhanc don naon fra a fhàilimh r In colonolaíon a a a ann a mhailte ann an aire ann air ainm a na mhailte ann a ch		Α.	er medi mek e menjim e k ya a mili dije o din. Sinaliya mili in Kilinga ya mili din in saya s	e desembles La Productión		
	e not a distribution and in our exhibit a distribution of cell states.		\$	THE STATE OF STATE STATES AND ASSESSMENT OF STATES AND ASSESSMENT ASSESSMENT OF STATES AND ASSESSMENT OF STATES AND ASSES	/ + 1.2 + A.W.		
			\$ \$	e dan europe ne ne e termor produci a Militar e e Militar	X X		
			\$	elektive di terist kanninisusini	*		
Less carrying charges (if any)			**********	andre men occur — en encere e hagere	\$	e e i di avvoca a le avoca a fresa fre e fresales	***********
(ii) BRITISH AND FOREIGN CORPO	RATIONS: (Names		45	encencia e canada sentica differe centralista.	erelle a ellella		
200			AL:	e cas de a en esca estilladora en	પ્રકૃષ્ણિક કે ક		
***************************************	bara bara e e e e a a a a e e e e e e e e e e	A A A SPECIAL EXPERIENCES A FILLENCES	\$ ¢		3.7.7.44.8.4		
	and the second s	a a fila a para a partir a a a la para a subser e sub	\$	and a supply of the supply of	Control of the Contro		
Less carrying charges (if any)	**************************************	mananan syran av romas	\$		\$	ekentigenzen Bestig, diamerik	

INFORMATION REGARDING **DEDUCTIONS** CHARGED IN PROFIT AND LOSS ACCOUNT All questions are to be answered either by giving the information applicable or by the word "ni!"

		rties Lin		e and give one day of 1933	l en a solgaboutesty e governore		\$ 4,000.	00
Royalties paid to						s	. \$	a bra kibir i sini e sin
Royalties paid to		and address in ful	i)	orbid sidna sidna e are a receivir e a				
23. INCOME OR CORPORATION PROFIT TO						one a shala koa a ka e kook ko	s 4.	60
(b) Provincial (specify) 1931 - \$2,								
(c) Municipal (specify)							\$	
							s 524 .	28
24. BAD DEBTS actually ascertained to be worth								
25. CHARITABLE DONATIONS paid in 1933 fisca 26. DEPRECIATION—	al year a	s per list nerew	ith in (lupneare a	1		ged as reflected	
Nature of Asset If building, state material and date of construction	Year Acquired	Cost (not includi land)	ng	Rate per cent per annum	b Debit	y the books	of account	his
If machinery, give description and date of purchase	Acquirea	iana)			Total previou	sly charged	yes:	1 6
Machinery & Equipment	1932	146,690.	00	10			14,131.	15
Automobiles, Horses & Wagons	1932 1932	14,675. 1,352.	00	20 10		00000	2,935. 135.	
Furniture & Fixtures	1932	5,740		ĪŎ		Prince Constitution (1986)	574.	
COMMUNICACION MARKACION CONTRACTOR DE LA								
	eng yaqılını i						STATE TO SELECTION OF THE PROPERTY OF THE PROP	
	- Park - 115 - 12 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	***************************************	(A C. L. B. M. C. P. P. V. A	e i i concegnation on a like elementere				20000000000
i na 1900 international de la constantia de		naha andan dan sasa sasah 2000 a katar	****************	: 05eeee0 00011111114444eeee				
A STATE OF THE STA							17,775.	55
NOTE.—Do not include Depreciation on Stock in Trade, Land or S	ecurities or	other Assets not su	bject to e	xhaustion thre	ough wear and t	ear.		1
INCOME FOR							3	Ċ.
			(a) Tria	ancial Sta	tements at	tached	7 . *	e e.
27. NET INCOME for fiscal year ended. March	31st	1933 per		or	s return		á	
28. Section 6 of the Income War Tax Act, provides that—In computing (a) disbursements or expenses not wholly, exclusively and necessarily laid replacement or payment on account of capital; (c) amounts transferre reserves for bad debts and depreciation; (d) Carrying charges of property exceed the exempt income. If any of the following items, or like items, were charged as an exincome as indicated below. If no such charge has been mathematical and the such charge has been mathematically and the such ch	out or exp d or credit the income spense in a de inser	pended for the purpled to a reserve, confrom which is exeminating at "net income the word."	noise of ea intingent pt except ome" (Ite	arning the inco account or sit to the extent m 27) they mu	me; (b) any onking fund, exc that such carry	outlay, loss, ept limited ing charges		
29. Income or Corporation profit taxes30. Entertainment expenses and social club fees								
31. Life Insurance Premiums								
32. Loss on capital assets				1				
33. Any charge on account of goodwill or trade ma								
34. Expenses of incorporation, reorganization or co	st of sup	plementary le	etters 1	patent				
35. Bond discount or expenses of Bond Issues or re	demptio	n,	da a da a da a a.		rene vin e vivine i gre vivi e e eri birr			
36. Reserves other than for depreciation of wasting	assets a	and bad debts	· • ' • • • • • • • • • • • • • • • • •		Came yanke yon penenancakin			
37. Any other outlay or expenditure within the me (specify)					ng man kanarak kaman nebebigistik kabi			
				1				
**************************************		T otal of addit					2,525	35
DEDUCT		Local Of attent	N118			-	- 0	177
38. Net Interest from Dominion of Canada bonds	ssued e	xempt from	Incom	е Тах	103300 430 430 430 430 430 430 450 450 450 450 450 450 450 450 450 45	C. C		200
39. Net dividends received from corporations tax								
War Tax Act (item 21 (i), page 2)	.) ***. * * * * ** * * * * * *	and a second and the second and analysis of the second second second second second second second second second	**********					
	*********	andied depotential grant from the contract of			ene are electronic base basebas			
	.1	Total of dedu	ctions.	(19.869.489.489.49	****			
40. Income, transferred to item 6A page one	are see see see see se	<u> </u>	1250 250 250 75	* -1 * * * * * * * * * * * * * * * * * *	non an impanant na talah sik			

HE FOLLOWING STATEMENTS MUST BE COM ITEM 9(c), PAGE 1.)							
1. STATEMENT OF PROFIT AND	LOSS for fiscal ye	ar ende	ed March 31s	t	******	e nerve paga paga paga kecikke kecamatak	1933
Merchandise sold during the year.	200			and and the section of the section o	4 8 4 4 4 4 4 4 4	\$ 171,162.)4
Inventory of merchandise at comm		at cost	or market price	\$0.20	4 47 4 4 4 4 9		
* (specify which Add merchandise purchased (inclu	ding freight and d	tre	:	ė.			
Add merchandise purchased (men	ang rreight and d	шку у		P			
Less Inventory of Merchandise at	end of year at cost	t or ma				\$	
(enerify which)					1	
Gross Trading Profit for year	erikka nganika isan ikaning karangan peringgan ang mengan peringgan sa	. Sp. agg a kish sejara	e i a a e e energia da a esta a entataba a a ataban a antituda Chempia a de a	ara a ara wakishi ashi maraki wa akishi a kilimu mwa		\$ 171,122.0)4
*Additional Income derived from:-	- :						
Rents or royalties (give det	ails on page 2 item	18)	karata karata a kalinda a karata a ka	je na verska se sa karake i sa kar	eggala girlə ç	- commencillation and the feet confirm	1.12
Interest Dominion of Canad						1	:[
Bad debts recovered							
Dividends (give details on postering of the details							
Other income (specify)						4 :	1
CONTROL COLOR PROPERTIES AND PROPERTIES CONTROL CONTRO	**************************************	a kaka kata kata kata ka	ale tale tale tit the art tales of the exit contribution to the tale tale.	us e na euro sur a e sona un fino dibir filo		e egre e d'a e de prés de la sale de la composition de des	25.65 64.1
Gross Profit				Sanda arang Sanda Barang Sanda ar	anta est.	\$ 171,122.	04
Less Expenses—						*	
Salaries and wages	a para para di na kangangan kangangan kangangan kangangan di kanangan di kangan kangan kangan kangan kangan ka	ويعادة أوارة بالمراوزة والمرادا	e girig generik ki kiri kanggenera ya miri kenya ya nezi	\$104,585.	73		1
Rents paid (give details on	page 3 item 22)		Na nina kada naka nakani sa wakazian Mala Sheriyi nina Misu.		.c.+1.080 c.i		
Rents paid (give details on Depreciation (give details o	n page 3 item 26)		erar paragram era arabara ke erarana era sarete era	17,775.	55		
Bad debts			. No construire de la compansión de la comp Al compansión de la compa	524.	28		
Interest paid Ro	yar Bank of	uana	laa	400.	00		
Taxes paid					.00		
Insurance premiums General expenses	ene p	(ضل ور و دروی در	14.E. P	52.565	65		
Repairs	and and a substitute to also and also to the end also the first to	V + + + + + + + + V-+ + +	on de ante al escentral en de de en de de en de de en de		. Next Heet		
Other expenses (attach supp							
• • • • • • • • • • • • • • • • • • • •	· · · · · · · · · · · · · · · · · · ·					1	
							56
e £			•	Service Annual Control of the Contro	***************************************		
. Net Income to be transferred to item	27, page 3					s 7, 54,	-
_				,	MARKETTON TOTAL	- MAN CONTRACTOR CONTR	
	TATEMENT OF	ASSE	TS AND LIABILITI	63			
As at close of Fiscal Year	د وه فادی در و همچور و پرواز و در دارد در د	ajang argang sargi Bangan			1	933	p
ASSETS	\$	C.	LIABILI	ITIES		\$	c.
*	-		Bank loans				
ash on hand and in bank ecounts receivable			Accounts Payable—		a verenen e.	, liga que que en entre	
ils receivable		1 11	(a) (Trade)				
oans or advances to shareholders		1 1	(b) (Other)				i:
erchandise on hand		1 11	Bills Payable				
vestments in Dominion of Canada bone	i	1 11	(a) (Trade)				.]
her investments	egica i topi i gigaregiga epikikingia mod ceme ceme ce ko ce		(b) (Other)	s sur Mischer receive a erra vir dus teruitorius err	erani ana		
eal estate (land)	 r - r - r - de applie optie vitare en els keep vitation appliet de propriété de la constitution appliet de la consti		Other indebtedness (specify)	5 7 1 5 ALSO		
eal estate (buildings)	* * * * * * * * * * * * * * * * * * * *		Reserves for—				
ant and machinery		1 11	(a) Depreciation				
ools and equipment		1 11	(b) Bad debts				
irniture and fixtures		1 11	(c) Other (specify))		्रिकेष प्रमुख्या अन्ति वार्ति का राज्यकाल कार्यक्त राष्ट्रिकार केंद्र गणा हर क	
eferred charges		1 1	Capital—paid-up—	i c			
Fire insurance and other prepaid expens			Shares (a) Preferred.	,		1	
oodwill or other intangible assets (speci eficit Account (if any)	The state of the s	1 43					
encit Account (ii any)	1	1 51	Undivided profits or	Sementar material and a character and a contract		-1	1
чажиными немемента выявива в постояния и простояния положения и простояния объекторующих объекторующих выполняющих (12).			Ondivided profits of	surpius account	ka a sa a sa a sa a		-
·	James and the Win	1 1			mineral monaco -		1
UNI	DIVIDED PROFI	TS OF	SURPLUS ACCOUN	٧T		· · · · · · · · · · · · · · · · · · ·	
DEBIT	\$	c.	CREI			\$	1 c.
DE LA COLLEGE	φ.		ONDE			4	٠.
eficit at beginning of period (if any)	and a second second		Undivided profits at	beginning of p	eriod		
vidends to shareholders—			(if any)				ļ.,
On preferred shares	A + - SI - E - E - SI - SI - SI - SI - SI -		Profits for 1933 acco				
On common shares	1	1	Other Items (specify				
her items (specify)	1.	1 11	and the state of the second state of the secon	municipal est		The state of the s	ļ,,
en e	e a cooperación a locar Palma acembio ville en esco	1200	aga agga anaagentina ay aa ee adoo a ee adoo ee oo anna anto	and and are standing and standing side	ene energiaje je		d
		1	en elegendes elegendes elementes ele			1	1
and the state of t		1 1	> EX 3 & 0.05 K D ****** 5 * 3 * 4 * 5 * 5 * 5 * 7 * 7 * 8 * 7 * 7 * 7 * 7 * 7 * 7 * 7	nantas en	******		
es various que que de la 1965 (a que propries ario de mario de la come mais mas de la colonidad de desarrol de		1 11	en a hara en ana anta e nota e a mandra de la sala e de la Sala en la companio de la sala e			1	
oss (if any) for 1933 accounting period.		1 11	Deficit at end of peri				
ndivided profits at end of period	nancha ka ka ka ka ka ka ha na ka	- present	a galanda galanca religio servici que el finita que en exploração.	g has safety sold to the section of the first house states have	e est est é	e esta per la la la companya per el companya e e	
	Section (Control of Control of Co						i
	1	1 1				3	1

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NO. 347

INCOME TAX

NOTICE OF ASSESSMENT FOR 193 3

-OFFICE COPY ONLY-Pioneer Laundry & Dry Cleaners, Limited,

910 Richards Street,

Vancouver, B. C.

FILE No. 887	ACCOUNT No	Pionear,	/11 CODE	11/1	LO
i. DISTRICT OFFICE Van	couver	DAT	E MAILED 19th	Febi	nuary, 1935
2. TAXABLE INCOME		3. TAX AT	.12 1 %		s l ,611.66
		PENALTY I	ing\$,
4.	SUM	MARY	pad appropriate in the first of	arindragija politika ili sa jedina popularija politika ili sa jedina popularija ili sa jedina politika ili sa j	Simple control of a control of the c
AMOUNT LEVIED\$ AMOUNT PAID ON ACCOUNT	Tax 1,611.66s nil	Penalty	Interest \$ 157.90	\$	Total 1,769.56 nil
BALANCE DUE	1,611.66 (A)	(B)	15 7.9 0 (c)		1,769.56
5. AMOUNT PAYABLE as at	19th March,	no construence and a first of the first of the first of the construence and the constr	193,5	\$	1,769.56
Au I Ho	Prov'l taxes on - Machinery - Furn. & Fix	t. \$2935.08 255.08		5 5 7 0 5	7 ,254.52
Do	nations Less, Allowed	111.50 101.50	10.0	<u>0</u>	20,147.82
djusted Profit				\$1	12.893.30

INSTRUCTIONS AS TO PAYMENTS

7. PREPAYMENT:

8. ADDITIONAL INTEREST:

One month from the date hereof, additional interest must be added at the rate of 8% per annum on balance of tax due (ITEM 4A).

REMITTANCE MAY BE MADE BY POSTAL NOTE. POSTAL MONEY ORDER, MARKED CHEQUE, EXPRESS OR BANK MONEY ORDER, TO THE INSPECTOR OF INCOME TAX AT THE DISTRICT INDICATED IN ITEM 1. AVOID SENDING CURRENCY IN ENVELOPES.

Issued in accordance with Section 54, R.S.C. 1927, Chap. 97 and amendments.

(Form prescribed and authorized by Minister of National Revenue.)

C. Fram Moth

SIGNED COPY RIDDELL, STEAD, HODGES & WINTER

PIONEER LAUNDRY AND DRY CLEANERS LIMITED

VANCOUVER, B.C.

BALANCE SHEET as at MARCH 31st,1933

CASH ON HAND		\$ 150.00	
ACCOUNTS RECEIVABLE Trade Accounts Sundry	\$ 11,592.77 1.415.82 \$ 13,008.59		<u>.</u>
Less Reserve for Bad Debts	1,000.00	12,008.59	
INVENTORY OF SUPPLIES ON HAND		1,568.45	\$ 15,527.04
MACHINERY and EQUIPMENT Less Reserve for Depreciation	\$146,690.13 14,131.15	132,558.98	
AUTOMOBILES Less Reserve for Depreciation	\$ 14,675.35 2,935.08	11,740.27	
HORSES and WAGONS Less Reserve for Depreciation	\$ 1,352.50 135.25	1,217.25	
VURNITURE and FIXTURES Less Reserve for Depreciation	\$ 5,740.74 574.07	5,166.67	150,683.17
DEFERRED CHARGES			7,156.89
*			\$171,367.10
DEFICE.	-		7,254.52
			\$178,681.68

LIABILITIES

ROYAL BANK OF CANADA	\$ 4,560.46	
SUNDAY CREDITORS	181.54	
AGCRUED LIABILITIES	4,540.45	
PROVINCIAL COLLECTOR re Income Tax adjustment	1,756.72	\$ 11,039.17
B. C. TOWEL & LINEN SUPPLY	\$ 1,107.72	
VANGOUVER TOWEL SERVICE COMPANY LIMITED	1,377.72	
HOME SERVICE COMPANY LIMITED	155,097.01	157,582.45

SHARE CAPITAL
Authorized \$10,000. divided into
100 shares of \$100. each
Subscribed and Issued, fully paid.
100 shares of \$100. each

<u>10,000.00</u> \$178,621.62

I have audited the Books and Accounts of the Pioneer Laundry and Dry Cleaners Limited for the fiscal year ended March 31st,1933, and in accordance with Section 148 of the B.G. Companies Act I report to the Shareholders that in my opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at the date thereof according to the best of my information and the explanations given to me and as shown by the books of the Company. I have obtained all the information and explanations I have required.

(Sgd.) G, E. Winter of the firm of Riddell, Stead, Hodges & Winter

Vancouver, B.C. May 18th, 1933

Chartered Accountants.

PIONEER LAUNDRY & DRY CLEANERS LIMITED

VANCOUVER, B. C.

PROFIT & LOSS STATEMENT for the Year ended MARCH 31st,1933

Ву	Work for the Year (net)		\$171,122.04
То	Wages paid and accrued Expenses, including Supplies, Collection & Delivery Charges, Energy, Claims, Maintenance, etc. Insurance - Fire, Group and Workmen's Comp. Board Rent Management Salary & Expense	\$ 98,585.73 51,054.57 n. 1,511.08 4,000.00 2,000.00	
Ву	Depreciation: Machinery & Equipment 10% \$14,131.15 Automobiles 20% 2,955.08 Horses & Wagons 10% 135.25 Furniture & Fixtures 10% 574.07 BALANCE, being Net Operating Loss for the Year, carried down	17,775.55	3,804.89
	The second secon	\$174,926.93	\$174,926.93
		\$174,926.93	
То	Net Operating Loss, brought down Bank Interest Bad Debts written off	\$ 3,804.89 400.00 524.28	
То	Net Operating Loss, brought down Bank Interest	\$ 3,804.89	
	Net Operating Loss, brought down Bank Interest Bad Debts written off Provincial Income Taxes - 1931 do do - 1932	\$ 3,804.89 400.00 524.28 2,492.75 28.00	
	Net Operating Loss, brought down Bank Interest Bad Debts written off Provincial Income Taxes - 1931 do do - 1932 Dominion Income Taxes - 1931 BALANCE, being Net Loss for the	\$ 3,804.89 400.00 524.28 2,492.75 28.00	\$174,926.93

Sch.	A .	Not	applicable
ALCOHOL: A	-400 m	ALCOHOLD NO.	TOTAL SEPTEMBER AND SEPTEMBER SERVICES.

Sch. B. Deficit per Balance sheet

Reserve for Bad Debts per Opening entries

\$1,000.00

Sch. C. As assets of former company were all fully depreciated, depreciation has been allowed on 1933 additions (autos) only.

Machinery & Equipt. Sch. D. \$141,311.49 per opening entries Organization expenses of this and 5,378.64 affiliated companies \$146,690.15 Per Balance sheet Furniture & Fixtures

5,740.74 Per Opening entries (included in former company in machinery and equipment account).

Autos \$ 15,545.10 Per Opening entries 815.00 1955 additions May 1952 230.75 July 286.50 Nov. 3 14,675.35

Horses & Wagons 1,637.50 Per opening entries 285.00 Less sales 1,352.50

Opening entries

Accounts Receivable \$12,074.68 6,265.44 Inventory of supplies 141,311.49 Machinery and Equipt. 5,740.74 Furniture & Fixtures Autes 15,343.10 1,637.50 Horses and Wagons Shareholders 200,00 1,255.98 Deferred Charges \$ 10,277.25 Accounts payable Reserve for Bad Debts 1,000.00 160,549.70 Home Service Company Ltd. 10,000.00 \$181,826.93 Capi tal \$181,826.95

Copy of balance sheet of former company is attached.

Depreciation allowed

Autos 1933 Additions 815.00 @ 25% 10 mos 186.77 230.75 10 8 мов 58.46 286.50 5 mos

Subsidiary of Home Service Co. Ltd. reported concurrently.

Pioneer Laundry & Dry Cleaners, Ltd.

1933

Expenses - \$51,054.57

specific cost from the cost of		
Supplies Maintenance Fuel Water Power Light Collection & Delivery Claims Office supplies Advertising Donations Dues Administration Stable expense Wagon Auto Full truck expense Printing supplies Audit Licenses Stable & auto wages etc.	\$12,950.54 6,744.47 8,796.85 2,087.30 2,271.18 890.78 266.37 847.34 425.25 2,570.79 111.50 358.75 2,546.48 74.92 53.84 5,505.12 215.57 1,245.58 275.00 931.41 2,429.66 51,594.70	
Discounts earned \$500.63 Garage rental 39.50	540.13 \$51.054.57	
Gross sales Free work Overcharges Commissions	\$ 1,635.07 375.97 3,442.70	\$176,575.78 5,453.74 \$171,122.04

PIONEER LAUNDRY & DRY CLEANERS LTD.

VANCOUVER B. C.

BALANCE SHEET as at MARCH 31st 1932

LIABILITIES

ROYAL BANK OF CANADA - Balance at Credit Less Outstanding Cheques	\$ 512.88 7,986.16	7,673.28
SUNDRY CREDITORS Workmen's Compensation Board - Medical Aid		100.50
ACCRUED LIABILITIES Wages Payable Municipal Taxes (Estimated)	2,103.45 400.00	3,503,45
MORTGAGE ON PROPERTIES		42,000.00
RESERVE FOR MORTGAGE INTEREST RESERVE FOR DEPRECIATION		691.25 2 1 8,699.21
SHARE CAPITAL Authorized \$250,000.00 divided into 2,500 Shares of \$100. each.		
Subscribed and Issued, fully paid: For Cash 224 Shares For Other Consideration 2276 "	22,400.00 227,600.00	250,000.00
ASSETS		\$521,667.69
Real Estate at Valuation June 1st 1914	50,000.00	
BUILDINGS at Valuation June 1st 1914 (Subject to Mortgage as per Contra)	47,000.00	97,000.00
MACHINERY & PLANT at Book Value	154,142,28	
Less Sales made by Pioneer Investment Co. Ltd.	1,625.00	152,517.28
DELIVERY EQUIPMENT at Book Value	35,984.82	
Less Sales made by Pioneer Investment Co. Ltd.	1,561.75	34,403.07
SUNDRY DEBTORS Less Reserve for Bad Accts. 1,000.00	10,876.83	
INVENTORIES OF SUPPLIES ON HAND	2,332,44	
CASH ON HAND Returned Cheques 75.85	397.85	13,607.12
Unexpired Insurance General Maintenance Charges Licences Prepaid Workmen's Compensation Board Assessment	230.00 3,000.00 635.43 390.55	4,255.98
PIONEER INVESTMENT CO. LTD.	,	100,375.20
AMOUNT TO BE PAID BY SHAREHOLDERS		42,000.00
GOODWILL		77,509.04
		\$521,667.69

CERTIFIED CORRECT:

"RIDDELL STRAD HODGES & WINTER" Chartered Accountants.

DOMINION OF CANADA

INCOME TAX.

CLAIM FOR ALLOWANCE FOR CHARITABLE DONATIONS

Under the provisions of 5, Subsection 1 (j) of the Income War Tax Act, 1917, claim is hereby made for the following charitable donations made by the undermentioned taxpayer during the taxation year 1929:

Name of Charitable Organization		Year Donation Paid	Amount of Donation.
PIONEER LAUNDRY & DRY CLEANERS			an residentation - managio dispose disposed disp
Lyons Glee Club United Farmers Assoc'n Police Sports B.C. Olympic Games Home Immaculate Conception Kitsilano Boys Band Olympic Training Fund Naval Veterans Assoc'n Robson Memorial Miscellaneous - Petty Cash Fireman's Ball Miscellaneous - Petty Cash	\$ 4.00 10.00 2.00 3.00 1.00 5.00 1.00 5.00 5.00 5.00		
Salvation Army Christmas Seal Committee Employment Service Plan	10.00 5.00 50.00	\$111.50	
CASCADE LAUNDRY & DRY CLEANERS	LTD.		
Mt. View Church Police Sports S.D.A. Mission-Province Bldg. Illuminated Address Rotary Club Picnic Fireman's Ball Misc Petty Cash Christmas Seal Committee Rotary Club Misc Petty Cash Salvation Army	1.00 2.00 2.00 2.00 3.00 3.50 2.00 5.00 20.00 2.70 5.00	\$ 48.20	
EMPIRE CLEANERS LIMITED			
Cleaners & Dyers Assoc'n	6.50	6.50	

Receipts for such Charitable Donations are attached hereto.

For year ended March 1933.

HOME SERVICE CO. LTD.

Signature of Taxpayer

"(S.R. Leonard)?"

Address 900 Richards Street, Vancouver, B.C.

Date November 17th, 1934.

Form T. Donations.

Section 5, Subsection 1 (j) of the Income War Tax Act, 1917, provides for the following deduction,--

(j) Not more than ten per centum of the net taxable income of any taxpayer which has been actually paid by way of donation within the taxation period to, and receipted for as such by, any charitable organization IN CANADA operated exclusively as such and not operated for the benefit or private gain or profit of any person, member or shareholder thereof."

DEFINITION OF A CHARITABLE ORGANIZATION: A charitable organization in its legal sense comprises four principal divisions --

- (a) Organizations for the relief of poverty,
- (b) Organizations for the advancement of education,
- (c) Organizations for the advancement of religion,
- (d) Organizations for other purposes beneficial to the community not falling under any of the preceding heads.