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**STATUTORY INSTRUMENTS**

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**1973 No. 290****TRANSPORT****The Transport Holding Company (Capital Debts) Order 1973**

*Made* - - - 23rd February 1973

*Laid before the House of Commons* 27th February 1973

*Coming into Operation* 20th March 1973

The Secretary of State for the Environment, with the approval of the Treasury, makes this Order in exercise of powers conferred by section 53(5) of the Transport Act 1968(a) and now vested in him(b), and of all other enabling powers:—

1. This Order shall come into operation on 20th March 1973 and may be cited as the Transport Holding Company (Capital Debts) Order 1973.

2. In order to take account, in relation to the Transport Holding Company, of the transfer of property, rights and liabilities from that Company to the National Freight Corporation effected by the Transport Holding Company (Transfer of Assets) Order 1971(c) (which relates to Pickfords Travel Service Limited) the commencing capital debt of the Transport Holding Company (fixed at £4,648,946 by the Transport Holding Company (Capital Debts) Order 1972(d)) is hereby reduced by £1,141 to £4,647,805.

Signed by authority of the Secretary of State.

*John Peyton,*

Minister for Transport Industries,  
Department of the Environment.

22nd February 1973.

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(a) 1968 c. 73. (b) S.I. 1970/1681 (1970 III, p. 5551).  
(c) S.I. 1971/1254 (1971 II, p. 3620). (d) S.I. 1972/1024 (1972 II, p. 3122).

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We approve the making of this Order.

*V. H. Goodhew,*  
*P. L. Hawkins,*  
Two of the Lords Commissioners of  
Her Majesty's Treasury.

23rd February 1973.

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EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order reduces the commencing capital debt of the Transport Holding Company by £1,141 in order to take account of the transfer of Pickfords Travel Service Limited from the Transport Holding Company to the National Freight Corporation.

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