

2011 No. 665

STAMP DUTY

STAMP DUTY RESERVE TAX

The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) (Revocation) Regulations 2011

Made - - - - *7th March 2011*
Laid before the House of Commons *9th March 2011*
Coming into force - - *1st April 2011*

The Treasury make the following Regulations in exercise of the powers conferred by sections 116 and 117 of the Finance Act 1991(a).

Citation and commencement

1. These Regulations may be cited as the Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses)(Revocation) Regulations 2011 and come into force on 1st April 2011.

Revocations

2. The Regulations specified in the Schedule to these Regulations are revoked.

7th March 2011 *Michael Fabricant*
Brooks Newmark
Two of the Lords Commissioners of Her Majesty's Treasury

SCHEDULE

Regulation 2

SCHEDULE OF REVOCATIONS

<i>Regulations revoked</i>	<i>References</i>
The Stamp Duty Reserve Tax (SWX Europe Limited) Regulations 1995	S.I. 1995/2051

(a) 1991 c. 31. Section 116(4) was amended by paragraph 5 of Schedule 20 to the Financial Services and Markets Act 2000 (c. 8) and by paragraph 7 of Schedule 21 to the Finance Act 2007 (c. 11). Sections 116(1)(b) and 117(1)(b) were amended by section 65 of the Finance Act 2010 (c. 13).

The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) (OM London Exchange Limited) Regulations 1999	S.I. 1999/3262
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) (Jiway Limited) Regulations 2000	S.I. 2000/2995
The Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) (The London Stock Exchange) Regulations 2001	S.I. 2001/255
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations 2004	S.I. 2004/3218
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses)(Eurex Clearing AG) Regulations 2007	S.I. 2007/1097
The Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) (The London Stock Exchange) Regulations 2008	S.I. 2008/52
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations 2008	S.I. 2008/2777
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations (No.2) 2008	S.I. 2008/3235
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations 2009	S.I. 2009/35
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations (No.4) 2009	S.I. 2009/1115
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations (No.5) 2009	S.I. 2009/1344
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations (No.11) 2009	S.I. 2009/1832
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations (No.12) 2009	S.I. 2009/2954
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations (No.13) 2009	S.I. 2009/2975
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations (No.14) 2009	S.I. 2009/2976
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations (No.15) 2009	S.I. 2009/2977
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) (Over the Counter) Regulations 2009	S.I. 2009/3088
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations 2010	S.I. 2010/1818

The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations (No.2) 2010	S.I. 2010/1819
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) (Over the Counter) Regulations 2010	S.I. 2010/1824
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations (No.3) 2010	S.I. 2010/1877
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations (No.4) 2010	S.I. 2010/1897
The Stamp Duty and Stamp Duty Reserve Tax (Investment Exchanges and Clearing Houses) Regulations (No.5) 2010	S.I. 2010/2236

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations give relief from stamp duty and stamp duty reserve tax (“SDRT”) to those markets listed in the Schedule. The relief applies to prescribed recognised clearing houses and investment exchanges that fulfil a number of transactional conditions in order to be eligible for the relief.

Regulation 1 provides for citation and commencement

Regulation 2 revokes the instruments specified in the Schedule.

A full Impact Assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.

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£4.00