

2013 No. 2936 (C. 120)

CO-OPERATIVE SOCIETIES

COMMUNITY BENEFIT SOCIETIES

CREDIT UNIONS

The Co-operative and Community Benefit Societies and Credit
Unions Act 2010 (Commencement No. 1) Order 2013

Made - - - -

18th November 2013

The Treasury, in exercise of the powers conferred by section 8(2) of the Co-operative and Community Benefit Societies and Credit Unions Act 2010(a), make the following Order:

Citation

1. This Order may be cited as the Co-operative and Community Benefit Societies and Credit Unions Act 2010 (Commencement No. 1) Order 2013.

Provisions coming into force on 1st December 2013

2. Sections 4, 5, 6 and 7 of the Co-operative and Community Benefit Societies and Credit Unions Act 2010 come into force on 1st December 2013.

Stephen Crabb
Mark Lancaster

18th November 2013

Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force on 1st December 2013 sections 4 to 7 of the Co-operative and Community Benefit Societies and Credit Unions Act 2010 (c.7) (the "2010 Act"). Section 4 gives the Treasury power by regulations to apply to societies registered under the Industrial and Provident Societies Act 1965 (c.12) certain statutory provisions applying to companies. Section 5

(a) 2010 c.7.

gives the Treasury power by regulations to make provision for credit unions corresponding to provision for building societies. Section 6 gives the Treasury power by regulations to make amendments to legislation in consequence of the 2010 Act. Section 7 contains provision about regulations under the 2010 Act.