

---

STATUTORY INSTRUMENTS

---

**2014 No. 1453**

**CHILD TRUST FUNDS**

**The Child Trust Funds (Amendment No. 2) Regulations 2014**

<i>Made</i>	- - - -	<i>4th June 2014</i>
<i>Laid before Parliament</i>		<i>5th June 2014</i>
<i>Coming into force</i>	- -	<i>1st July 2014</i>

The Treasury, in exercise of the powers conferred by sections 3(3) and (5), 5(4), 7, 12(2), 13, 15 and 28(1) and (3) of the Child Trust Funds Act 2004<sup>(1)</sup>, make the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Child Trust Funds (Amendment No. 2) Regulations 2014 and come into force on 1st July 2014.

**Amendment of the Child Trust Funds Regulations 2004**

2. The Child Trust Funds Regulations 2004<sup>(2)</sup> are amended as follows.
3. In regulations 9(2) and 9(3) (annual limit on subscriptions), for “£3,840” substitute “£4,000”.
4. In regulation 12(2)—
  - (a) in sub-paragraph (q), at the end, for “.” substitute “;”; and
  - (b) after sub-paragraph (q), insert—

“(r) “(r) core capital deferred shares within the meaning of regulation 2 of the Building Societies (Core Capital Deferred Shares) Regulations 2013<sup>(3)</sup>, provided that such shares are listed on the official list of a recognised stock exchange.”.

---

<sup>(1)</sup> 2004 c. 6; section 15 was amended by S.I. 2009/3054.

<sup>(2)</sup> S.I. 2004/1450; relevant amending instruments are S.I. 2005/3349 and 2014/649.

<sup>(3)</sup> S.I. 2013/460.

---

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

---

4th June 2014

*David Evennett*  
*Anne Milton*  
Two of the Lords Commissioners of Her  
Majesty's Treasury

---

## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations amend the Child Trust Funds Regulations 2004 (S.I. 2004/1450) (“the Regulations”).

Regulation 3 amends regulations 9(2) and 9(3) of the Regulations to increase the overall annual subscription limit in respect of a child’s account from £3,840 to £4,000.

Regulation 4 provides for core capital deferred shares to be a qualifying investment for Child Trust Funds.

A Tax Information and Impact Note covering this instrument has been published on the HMRC website at: <http://www.hmrc.gov.uk/thelibrary/tiins.htm>.