

2015 No. 931 (C. 58)

INCOME TAX

**The Finance Act 2014, Section 18(2) to (4) (Appointed Day)
Order 2015**

Made - - - -

26th March 2015

The Treasury, in exercise of the powers conferred by section 18(5) of the Finance Act 2014^(a), makes the following Order:

Citation

1. This Order may be cited as the Finance Act 2014, Section 18(2) to (4) (Appointed Day) Order 2015.

Appointed Day

2. The amendments made by section 18(2) to (4) of the Finance Act 2014 have effect from 6th April 2015.

David Evennett

Gavin Barwell

Two of the Lords Commissioners of Her Majesty's Treasury

26th March 2015

EXPLANATORY NOTE

(This note is not part of the Order) This Order appoints 6th April 2015 as the day on which the amendments made by section 18(2) to (4) of the Finance Act 2014 (c. 26) have effect. The amendments made by section 18(2) to (4) of the Finance Act 2014 amend section 98 of the Taxes Management Act 1970 (c. 9) to provide for an initial penalty of up to £3000 where a person fails to provide information or any document or record in accordance with regulations under section 716B of the Income Tax (Earnings and Pensions) Act 2003 (c. 1) and, where the failure continues, a daily penalty of up to £600 a day.

A Tax Information and Impact Note has not been prepared for this instrument as it gives effect to previously announced policy and it is an appointed day order.