

2016 No. 34

CRIMINAL LAW

The Liberia (Asset-Freezing) (Revocation) Regulations 2016

Made - - - - *14th January 2016*

Laid before Parliament *15th January 2016*

Coming into force - - *5th February 2016*

The Treasury are designated(a) for the purposes of section 2(2) of the European Communities Act 1972(b) in relation to (i) measures relating to the interruption or reduction in part or completely, of economic relations with one or more countries which are not Member States, and (ii) measures relating to the movement of capital and to payments, between Member States and between Member States and countries which are not Member States;

The Treasury, in exercise of powers conferred by that section, make the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Liberia (Asset-Freezing) (Revocation) Regulations 2016 and shall come into force on 5th February 2016.

Revocation

2. The Liberia (Asset-Freezing) Regulations 2012(c) are revoked.

Mel Stride
George Hollingbery

Two of the Lords Commissioners of Her Majesty's Treasury

14th January 2016

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations revoke the Liberia (Asset-Freezing) Regulations 2012 (S.I. 2012/1516) as the EU Regulation on which they are based has been repealed.

The Liberia (Asset-Freezing) Regulations 2012 implemented in the United Kingdom Council Regulation (EC) 872/2004 (OJ No. L 162, 30.4.2004, p.32), which concerned the freezing of funds

(a) S.I. 2010/1834.

(b) 1972 c.68. Section 2(2) was amended by section 27(1)(a) of the Legislative and Regulatory Reform Act 2006 (c. 51) and the European Union (Amendment) Act 2008 (c. 7), Schedule, Part 1.

(c) S.I. 2012/1516.

of the former Liberian President Charles Taylor and those persons and entities associated with him.

Council Regulation (EU) No. 2015/1776 (OJ No. L 259, 6.10.2015, p.1) repealed Council Regulation (EC) No. 872/2004, meaning that the UK implementing Regulations may now be revoked.