
STATUTORY INSTRUMENTS

2018 No. 206

INCOME TAX

The Finance Act 2004 (Standard
Lifetime Allowance) Regulations 2018

Made - - - - 20th February 2018

The Treasury, in exercise of the powers conferred by section 218(2D) of the Finance Act 2004⁽¹⁾, make the following Regulations.

Citation

1. These Regulations may be cited as the Finance Act 2004 (Standard Lifetime Allowance) Regulations 2018.

Standard Lifetime Allowance for the tax year 2018-19

2. The standard lifetime allowance for the tax year 2018-19 is £1,030,000.

20th February 2018

Paul Maynard
Andrew Stephenson
Two of the Lords Commissioners of Her
Majesty's Treasury

(1) 2004 c. 12. Section 218(2) and (3) was amended by, and subsection (2D) was inserted by, section 19(2) of the Finance Act 2016 (c. 24).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations set the standard lifetime allowance for the tax year 2018-19, as is required by section 218(2D) of the Finance Act 2004.

A Tax Information and Impact Note has not been prepared for this instrument as it gives effect to previously announced policy and relates to a predetermined indexation formula.