
STATUTORY INSTRUMENTS

2019 No. 1427

INSOLVENCY

The Insolvency Practitioners and Insolvency Services Account (Fees) (Amendment) Order 2019

<i>Made</i>	- - - -	<i>29th October 2019</i>
<i>Laid before Parliament</i>		<i>31st October 2019</i>
<i>Coming into force</i>	- -	<i>31st December 2019</i>

The Secretary of State, in exercise of the powers conferred by section 415A(1)(a)(1) of the Insolvency Act 1986(2), makes the following Order:

Citation and Commencement

1. This Order may be cited as the Insolvency Practitioners and Insolvency Services Account (Fees) (Amendment) Order 2019 and comes into force on 31st December 2019.

Amendment to the Insolvency Practitioners and Insolvency Services Account (Fees) Order 2003

2. In article 2(2) of the Insolvency Practitioners and Insolvency Services Account (Fees) Order 2003(3)—

- (a) omit “or before 6th April 2009 and on”,
- (b) omit “subsequent”, and
- (c) for “£360” substitute “£470”.

(1) Section 415A was inserted by the Enterprise Act 2002 (c. 40). Relevant amendments have been made by the Deregulation Act 2015 (c. 20) and the Small Business, Enterprise and Employment Act 2015 (c. 26).
(2) 1986 c. 45.
(3) S.I. 2003/3363. Relevant amendments have been made by S.I. 2015/1977 and S.I. 2009/487.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

29th October 2019

Kelly Tolhurst
Parliamentary Under Secretary of State Minister
for Small Business, Consumers and Corporate
Responsibility
Department for Business, Energy & Industrial
Strategy

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Insolvency Practitioners and Insolvency Services Account (Fees) Order 2003 (the “principal Order”). The principal Order provides for an annual fee to be payable by each recognised professional body based on the number of members authorised by that body to act as insolvency practitioners as at 1st January in each year.

Article 2 increases the sum used to calculate the amount payable per member from £360 to £470 and applies to calendar years from 1st January 2020.