#### STATUTORY INSTRUMENTS

# 2020 No. 269

## CHILD TRUST FUNDS

The Child Trust Funds (Amendment No. 2) Regulations 2020

Made - - - - 10th March 2020
Laid before Parliament 12th March 2020
Coming into force - - 6th April 2020

The Treasury, in exercise of the powers conferred by section 12(2) of the Child Trust Funds Act 2004(1), make the following Regulations.

#### Citation and commencement

1. These Regulations may be cited as the Child Trust Funds (Amendment No. 2) Regulations 2020 and come into force on 6th April 2020.

### **Amendment of the Child Trust Funds Regulations 2004**

- **2.** The Child Trust Funds Regulations 2004(**2**) are amended as follows.
- 3. In regulation 9(2) and (3) (annual limit on subscriptions)(3) for "£4,368" substitute "£9,000".

Iain Stewart
David Rutley
Two of the Lords Commissioners of Her
Majesty's Treasury

10th March 2020

<sup>(1) 2004</sup> c. 6.

<sup>(2)</sup> S.I. 2004/1450.

<sup>(3)</sup> Regulation 9(2) and (3) was last amended by S.I. 2019/381.

### **EXPLANATORY NOTE**

(This note is not part of the Regulations)

These Regulations amend the Child Trust Funds Regulations 2004 (S.I. 2004/1450). They provide for the annual limit on subscriptions to be increased from £4,368 to £9,000 (regulation 3).

A Tax Information and Impact Note will be published on the HM Government website at https://www.gov.uk/government/collections/tax-information-and-impact-notes-tiins.