

TURKEY



Treaty Series No. 84 (1970)

Exchange of Notes

between the Government of the
United Kingdom of Great Britain and Northern Ireland
and the Government of the Republic of Turkey

amending the
United Kingdom/Turkey (Steel Pipe Plant)
Loan Agreement No. 3, 1968 signed at
Ankara on 22 May 1968

Ankara, 26 June 1970

[The Exchange of Notes entered into force on 26 June 1970]

*Presented to Parliament
by the Secretary of State for Foreign and Commonwealth Affairs
by Command of Her Majesty
September 1970*

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EXCHANGE OF NOTES
BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF
GREAT BRITAIN AND NORTHERN IRELAND AND THE
GOVERNMENT OF THE REPUBLIC OF TURKEY AMENDING
THE UNITED KINGDOM/TURKEY (STEEL PIPE PLANT) LOAN
AGREEMENT No. 3, 1968, SIGNED AT ANKARA ON 22 MAY 1968

No. 1

*The British Chargé d'Affaires ad interim at Ankara to the Secretary-General,
Department of the Treasury and Organisation for International Economic
Co-operation, Ministry of Finance of Turkey*

*British Embassy,
Ankara.*

Your Excellency,

26 June, 1970.

I have the honour to refer to the discussions which have recently taken place between representatives of the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Turkey concerning the United Kingdom/Turkey (Steel Pipe Plant) Loan Agreement No. 3, 1968, constituted by the Exchange of Notes of the 22 May 1968 between the two Governments,⁽¹⁾ and to propose that:

- (1) The United Kingdom/Turkey (Steel Pipe Plant) Loan Agreement No. 3, 1968 shall be amended in the following respects:
 - (a) In Part A of the first paragraph of the United Kingdom Government's Note of 22 May 1968 the figures "£1,586,000" and the words "one million five hundred and eighty-six thousand pounds sterling" shall be deleted and replaced by the figures "£1,980,000" and the words "one million nine hundred and eighty thousand pounds sterling".
 - (b) In Part A of the first paragraph of the said Note after the words "Seamless Steel Pipe Plant" shall be inserted the words "including Kocks (UK) Stretch Reducing equipment".
 - (c) Part B (8) of the first paragraph of the said Note shall be amended in the following respects:
 - (i) The word "below" shall be deleted and replaced by the words "in the table of instalment repayments contained in Annex F to this Note"; and
 - (ii) the table of instalment repayments contained therein shall be deleted.
 - (d) The table of instalment repayments contained in Appendix A to this Note shall be inserted in the said Note of 22 May 1968, as Annex F.

(1) Treaty Series No. 73 (1968), Cmnd. 3734.

(2) In view of these amendments the Government of the Republic of Turkey shall address a letter in the form set out at Appendix B to this Note to Barclays Bank Limited of 152-156 Upper Thames Street, London, E.C.4.

If the foregoing proposals are acceptable to the Government of the Republic of Turkey I have the honour to propose that the present Note together with Your Excellency's reply in that sense shall constitute an Agreement between the two Governments to amend the United Kingdom/Turkey (Steel Pipe Plant) Loan Agreement No. 3, 1968, which shall enter into force on the date of your reply.

I avail myself of this opportunity to renew to Your Excellency the assurance of my highest consideration.

JOHN EDMONDS
Chargé d'Affaires ad interim

APPENDIX A

Amendment to the United Kingdom/Turkey (Steel Pipe Plant) Loan Agreement No. 3, 1968

REVISED TABLE OF REPAYMENT INSTALMENTS

INSTALMENTS

<i>Date due</i>	<i>Amount</i>
	£
10 October 1970	8,100
10 April 1971	8,100
10 October 1971	16,200
10 April 1972	16,200
10 October 1972	24,300
10 April 1973	24,300
10 October 1973	32,400
10 April 1974	32,400
10 October 1974	40,500
10 April 1975	40,500
10 October 1975 and on the 10 October in each of the succeeding 17 years	48,600
10 April 1976 and on the 10 April in each of the succeeding 16 years	48,600
10 April 1993	36,000

APPENDIX B

The Manager
Barclays Bank Ltd
152-156 Upper Thames Street
London E.C.4

Dear Sir,

United Kingdom/Turkey (Steel Pipe Plant) Loan Agreement No. 3, 1968

1. With reference to my letter of 21 June 1968 which requested you to open an account in the name of the Government (Makina Ve Kimya Endüstrisi Kurumu, Ankara as Agents of the Government) in connection with the administration in the United Kingdom of the above mentioned loan, I have to inform you that the amount of this loan has now been increased to a sum not exceeding £1,980,000.

2. A copy of this letter has been addressed to the Ministry of Overseas Development.

Yours faithfully,

No. 2

*The Secretary-General, Department of the Treasury and Organisation for
International Economic Co-operation, Ministry of Finance of Turkey,
to the British Chargé d'Affaires ad interim at Ankara*

Ankara,

June 26, 1970

Your Excellency,

I have the honour to acknowledge Your Excellency's Note dated June 26, 1970 which reads as follows:

[As in No. 1]

In reply to the above, I have the honour to inform Your Excellency that the above-mentioned proposals are acceptable to the Government of the Republic of Turkey and that Your Excellency's Note and this reply shall be regarded as constituting an Agreement between the two Governments in this matter.

Please accept, Your Excellency, the assurances of my highest consideration.

KEMAL CANTURK

*Secretary-General
of the Treasury and O.I.E.C.*

[Appendices as in No. 1]

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