

Treaty Series No. 31 (1975)

Exchange of Notes

between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Arab Republic of Egypt

amending the United Kingdom/Egypt Loan Agreement 1973

Cairo, 15 October 1974

[The Exchange of Notes entered into force on 15 October 1974]

Presented to Parliament
by the Secretary of State for Foreign and Commonwealth Affairs
by Command of Her Majesty
March 1975

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EXCHANGE OF NOTES

BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT AMENDING THE UNITED KINGDOM/EGYPT LOAN AGREEMENT 1973

No. 1

The British Chargé d'Affaires ad interim at Cairo to the Egyptian Minister of State for Economic Co-operation

British Embassy, Cairo.

15 October 1974

Your Excellency,

I have the honour to refer to the United Kingdom/Egypt Loan Agreement 1973 constituted by the Notes exchanged at Cairo on 22 August 1973(¹) between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Arab Republic of Egypt.

In the Schedule to the Agreement there is a descrepancy between, on the one hand, the calendar dates "5 March" and "5 September" shown in paragraph 3, relating to the redemption of principal by instalments, and, on the other hand, the calendar dates "22 February" and "22 August" shown in paragraph 4, relating to the payment of accrued interest on drawings. In order that this inconsistency may be resolved, I have the honour to propose that the Table of Instalments set out in paragraph 3 of the Schedule shall be amended to read as follows:—

Date Due	Amount
22 February 1981 and on 22 February in each of the succeeding 17 years	£278,000
22 August 1981 and on 22 August in each of	
the succeeding 16 years	£278,000
22 August 1998	£270,000

If the foregoing proposal is acceptable to the Government of the Arab Republic of Egypt, I have the honour to suggest that this Note, together with Your Excellency's reply in that sense, shall constitute an agreement to amend the United Kingdom/Egypt Loan Agreement 1973.

I avail myself of this opportunity to renew to Your Excellency the assurances of my highest consideration.

RICHARD FABER

⁽¹⁾ Treaty Series No. 114 (1973), Cmnd. 5473.

The Egyptian Minister of State for Economic Co-operation to the British Chargé d'Affaires ad interim at Cairo

> Government Agency for Arab and International Economic Co-operation, Cairo.

> > 15 October 1974.

Sir.

I have the honour to acknowledge receipt of your Note of today's date, which reads as follows:

[As in No. 1]

In reply I have the honour to inform you that the Government of the Arab Republic of Egypt agree to the amendment of the United Kingdom/ Egypt Loan Agreement 1973 proposed in your Note.

I avail myself of this opportunity to renew to you the assurances of my high consideration.

TAHER AMIN

Minister of State for Economic Co-operation