



Treaty No. 13 (1995)

Exchange of Notes

between the Government of the
United Kingdom of Great Britain and Northern Ireland
and the Government of the Republic of the Philippines

amending the United Kingdom/Philippines Debt
Agreement No. 4 (1991) (The United Kingdom/
Philippines Debt Agreement No. 4 (1991) Amendment)

Manila, 13 April 1994

[The Agreement entered into force on 13 April 1994]

*Presented to Parliament
by the Secretary of State for Foreign and Commonwealth Affairs
by Command of Her Majesty
February 1995*

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**EXCHANGE OF NOTES
BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF
GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT
OF THE REPUBLIC OF THE PHILIPPINES AMENDING THE
UNITED KINGDOM/PHILIPPINES DEBT AGREEMENT NO. 4 (1991)
(THE UNITED KINGDOM/PHILIPPINES DEBT AGREEMENT NO. 4
(1991) AMENDMENT)**

No. 1

*The British Chargé d'Affaires to the Republic of the Philippines to the
Undersecretary of Finance of the Republic of the Philippines*

*British Embassy
Manila
13 April 1994*

Sir

I have the honour to refer to the United Kingdom/Philippines Debt Agreement No 4 (1991) signed in London on 13 November 1991¹, and to the Agreed Minute on the Consolidation of the Debt of the Republic of the Philippines which was signed at the Conference held in Paris on 20 June 1991, and to inform you that the Government of the United Kingdom of Great Britain and Northern Ireland is prepared to provide additional debt relief to the Government of the Republic of the Philippines on the terms set out in the attached Annex.

If these terms are acceptable to the Government of the Republic of the Philippines, I have the honour to propose that this note, together with its Annex and your reply to that effect, shall constitute an Agreement between the two Governments in this matter which shall be known as "The United Kingdom/Philippines Debt Agreement No 4 (1991) Amendment" and which shall enter into force on the date of your reply.

I have the honour to convey to you, Sir, the assurance of my highest consideration.

D. B. MERRY

¹ Treaty Series No. 23 (1992), Cm 1925.

ANNEX

Whereas Section 1 (e)(ii) of the Annex attached to the Agreement between the Government of the United Kingdom and the Government of the Republic of the Philippines concerning certain Commercial debts signed on 13 November 1991 (the Fourth Agreement) defines the Consolidation Period as a period from 1 July 1991 to 31 December 1992 inclusive and it is hereby agreed that such Consolidation Period be extended to 31 March 1993 and that Section 1(e)(ii) of the Fourth Agreement shall be amended as follows:—

“(ii) the period from 1 July 1991 to 31 March 1993 inclusive”.

No. 2

*The Undersecretary of Finance of the Republic of the Philippines to the British
Chargé d'Affaires to the Republic of the Philippines*

*Department of Finance
Manila*

13 April 1994

Sir:

I have the honour to acknowledge receipt of your Note of even date which reads as follows:

[As in No. 1]

[Annex as in No. 1]

I have the honour to confirm that the terms set out in the Annex to your Note are acceptable to the Government of the Republic of the Philippines, and that your Note together with its Annex, and this reply, shall constitute an Agreement between the two Governments in this matter which shall be known as "The United Kingdom/Philippines Debt Agreement No. 4 (1991) Amendment" and which shall enter into force today.

I have the honour to convey to you, Sir, the assurance of my highest consideration.

ROMEO L. BENARDO

