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WELSH STATUTORY INSTRUMENTS

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**2014 No. 3492 (W. 350)**

**RATING AND VALUATION, WALES**

**The Non-Domestic Rating (Multiplier)  
(Wales) (No. 2) Order 2014**

*Approved by the National Assembly for Wales 13 January 2015*

*Made - - - - 23 December 2014*  
*Laid before the National*  
*Assembly for Wales - - 23 December 2014*  
*Coming into force in accordance with article 1*

The Welsh Ministers make the following Order in exercise of the powers conferred on the Treasury by paragraph 5(3) of Schedule 7 to the Local Government Finance Act 1988<sup>(1)</sup> and which are now vested in the Welsh Ministers so far as exercisable in relation to Wales<sup>(2)</sup>.

**Title, application and commencement**

1.—(1) The title of this Order is the Non-Domestic Rating (Multiplier) (Wales) (No. 2) Order 2014.

(2) This Order comes into force on the day after the day on which it is approved by a resolution of the National Assembly for Wales, provided that the approval of the Order is given before the approval by the Assembly of the local government finance report for the financial year beginning on 1 April 2015.

(3) This Order applies in relation to Wales.

**Non-domestic rating multiplier**

2. For the purposes of paragraph 3B of Schedule 7 to the Local Government Finance Act 1988, for the financial year beginning on 1 April 2015, B is specified as 256.9.

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(1) 1988 c. 41.

(2) The powers under paragraph 5(3) of Schedule 7 to the Local Government Act 1988, so far as exercisable in relation to Wales, were transferred to the National Assembly for Wales by virtue of article 2 of, and Schedule 1 to, the National Assembly for Wales (Transfer of Functions) Order 1999 (S.I. 1999/672). By virtue of paragraphs 30 and 32 of Schedule 11 to the Government of Wales Act 2006 (c. 32), the powers are now vested in the Welsh Ministers.

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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23 December 2014

*Leighton Andrews*  
Minister for Public Services, one of the Welsh  
Ministers

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## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order is made under paragraph 5(3) of Schedule 7 to the Local Government Finance Act 1988 (“the Act”).

In relation to Wales, the non-domestic rating multiplier is calculated in each financial year when new lists are not being compiled in accordance with paragraph 3B of Schedule 7 to the Act. 2015 is a year when new lists are not being compiled.

The formula in paragraph 3B of Schedule 7 to the Act includes an item B which is the retail prices index for September of the financial year preceding the year concerned, unless the Welsh Ministers exercise their power under paragraph 5(3) of Schedule 7 to the Act to specify by Order a different amount for item B. If the Welsh Ministers exercise that power in relation to a financial year, the different amount so specified must be lower than the retail prices index for September of the preceding financial year. The retail prices index for September of the preceding financial year is 257.6.

This Order specifies that for the financial year beginning on 1 April 2015 the amount for item B is 256.9.

In accordance with paragraph 5(15) of Schedule 7 to the Act, the Order will only come into force if it is approved by a resolution of the National Assembly for Wales (“the Assembly”) before the Assembly approves the local government finance report for the financial year beginning on 1 April 2015.

The Welsh Ministers’ Code of Practice on the carrying out of Regulatory Impact Assessments was considered in relation to this Order. As a result, a regulatory impact assessment has been prepared as to the likely costs and benefits of complying with this Order. A copy can be obtained from the Local Taxation Policy Branch, the Local Government Finance and Public Service Performance Division, Welsh Government, Cathays Park, Cardiff CF10 3NQ.